

Company Registration No. 07190813 (England and Wales)

UKHB LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

UKHB LIMITED

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UKHB LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF UKHB LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UKHB Limited for the year ended 31 December 2015 which comprise and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of UKHB Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of UKHB Limited and state those matters that we have agreed to state to the Board of Directors of UKHB Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UKHB Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that UKHB Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of UKHB Limited. You consider that UKHB Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UKHB Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

16 May 2016

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

UKHB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		511,000		165,000
Current assets					
Debtors		963		112	
Cash at bank and in hand		13,445		27,852	
		<u>14,408</u>		<u>27,964</u>	
Creditors: amounts falling due within one year		<u>(92,358)</u>		<u>(157,213)</u>	
Net current liabilities			(77,950)		(129,249)
Total assets less current liabilities			433,050		35,751
Creditors: amounts falling due after more than one year			(272,291)		-
			<u>160,759</u>		<u>35,751</u>
Capital and reserves					
Called up share capital	3		200		200
Revaluation reserve			180,156		31,041
Profit and loss account			<u>(19,597)</u>		<u>4,510</u>
Shareholders' funds			<u>160,759</u>		<u>35,751</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 May 2016

R. O'Mara

Director

Company Registration No. 07190813

UKHB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts have been prepared on a going concern basis, notwithstanding the company's net current liabilities position at the balance sheet date. The company is reliant on its other creditors. The financial statements do not include any adjustments that would result from the withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

These accounts have been prepared on a going concern basis, notwithstanding the company's net current liabilities position at the balance sheet date. The director is confident that with his/her/their continued support, the company can remain a going concern for the foreseeable future.

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 January 2015	165,000
Additions	196,885
Revaluation	149,115
At 31 December 2015	511,000
At 31 December 2014	165,000

3 Share capital

2015 £

2014 £

Allotted, called up and fully paid
200 Ordinary shares of £1 each

200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.