

Company Registration No. 07188721 (England and Wales)

MONDAY



A1CSK8Y3

A11

09/07/2012

#170

COMPANIES HOUSE

GILLSDOWN ESTATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

GILLSDOWN ESTATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GILLSDOWN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

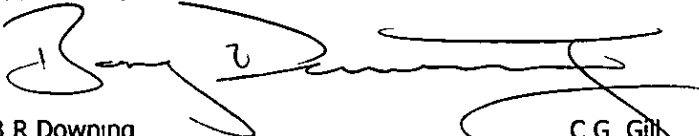
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	860,877		860,877	
Current assets					
Cash at bank and in hand		9,626		5,906	
Creditors: amounts falling due within one year		<u>(35,522)</u>		<u>(36,364)</u>	
Net current liabilities			(25,896)		(30,458)
Total assets less current liabilities		834,981		830,419	
Creditors: amounts falling due after more than one year	3	<u>(797,437)</u>		<u>(814,106)</u>	
		<u>37,544</u>		<u>16,313</u>	
Capital and reserves					
Called up share capital	4	4		4	
Profit and loss account		<u>37,540</u>		<u>16,309</u>	
Shareholders' funds		<u>37,544</u>		<u>16,313</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 June 2012


B R Downing
Director


C G Gill
Director

Company Registration No. 07188721

GILLSDOWN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	860,877
Net book value	
At 31 March 2012	860,877
At 31 March 2011	860,877

GILLSDOWN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Creditors: amounts falling due after more than one year	2012	2011
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>233,320</u>	<u>266,500</u>
----------------	----------------

The aggregate amount of creditors for which security has been given amounted to £350,000 (2011 - £457,500).

4	Share capital	2012	2011
		£	£

Allotted, called up and fully paid

4 Ordinary shares of £1 each

<u>4</u>	<u>4</u>
----------	----------