

Registered Number 07186321

Precise PVC-U Building Supplies Ltd

Abbreviated Accounts

31 July 2011

Precise PVC-U Building Supplies Ltd

Registered Number 07186321

Company Information

Registered Office:

1 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Reporting Accountants:

Godfrey Laws & Co Limited

1 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

Precise PVC-U Building Supplies Ltd

Registered Number 07186321

Balance Sheet as at 31 July 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	36,000	
Tangible	3	12,708	
		<u>48,708</u>	-
Current assets			
Stocks		10,880	
Debtors		49,960	
Cash at bank and in hand		923	
Total current assets		<u>61,763</u>	-
Creditors: amounts falling due within one year		(110,264)	
Net current assets (liabilities)		(48,501)	
Total assets less current liabilities		<u>207</u>	-
Total net assets (liabilities)		<u>207</u>	-
Capital and reserves			
Called up share capital	4	2	
Profit and loss account		205	
Shareholders funds		<u>207</u>	-

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

A Raymen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>40,000</u>
At 31 July 2011	<u>40,000</u>
Amortisation	
Charge for year	<u>4,000</u>
At 31 July 2011	<u>4,000</u>
Net Book Value	
At 31 July 2011	36,000

3 Tangible fixed assets

		Total
		£
Cost		
Additions	-	16,748
At 31 July 2011	-	<u>16,748</u>
Depreciation		
Charge for year	-	4,040
At 31 July 2011	-	<u>4,040</u>
Net Book Value		
At 31 July 2011		12,708

4 Share capital

	2011
	£
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2

5 Transactions with directors

A Raymen had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2011 was £-. Mrs F Raymen had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2011 was £-.

6 Related party disclosures

During the year, the company paid dividends of £19,000 to the Directors of the company.