Registered number: 07184621

DESIGNTAKEAWAY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

VENTHAMS

DESIGNTAKEAWAY LIMITED
REGISTERED NUMBER: 07184621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	*2015* *£*
FIXED ASSETS					
Intangible assets	2		**520,000**		*650,000*
Tangible assets	3		**127,393**		*35,256*
			647,393		*685,256*
CURRENT ASSETS					
Debtors		**304,435**		*266,862*	
Cash at bank		**263,939**		*365,648*	
		568,374		*632,510*	
CREDITORS: amounts falling due within one year		**(350,167)**		*(506,402)*	
NET CURRENT ASSETS			**218,207**		*126,108*
TOTAL ASSETS LESS CURRENT LIABILITIES			**865,600**		*811,364*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(22,022)**		-
NET ASSETS			**843,578**		*811,364*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**843,478**		*811,264*
SHAREHOLDERS' FUNDS			**843,578**		*811,364*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
P G Tuttle
Director

Date: 19 September 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	Over 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	33.3% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.8 Pensions

The company makes payments into the directors' personal pension plan and the pension charge represents the amounts payable by the company to the plan in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	**1,300,000**
Amortisation	
At 1 April 2015	**650,000**
Charge for the year	**130,000**
At 31 March 2016	**780,000**
Net book value	
At 31 March 2016	**520,000**
At 31 March 2015	*650,000*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	**196,729**
Additions	**129,838**
Disposals	**(120,290)**
At 31 March 2016	**206,277**
Depreciation	
At 1 April 2015	**161,473**
Charge for the year	**37,677**
On disposals	**(120,266)**
At 31 March 2016	**78,884**
Net book value	
At 31 March 2016	**127,393**
At 31 March 2015	*35,256*

4. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.