

Registered number
07183921

Underwood Associates Consulting Limited

Abbreviated Accounts

31 March 2012



Underwood Associates Consulting Limited
Registered number: 07183921
Abbreviated Balance Sheet
as at 31 March 2012

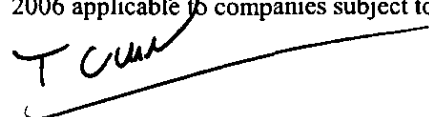
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,103	1,259
Current assets			
Debtors		15,592	8,117
Cash at bank and in hand		93,605	42,859
		<u>109,197</u>	<u>50,976</u>
Creditors amounts falling due within one year		<u>(30,726)</u>	<u>(29,657)</u>
Net current assets		78,471	21,319
Net assets		<u>81,574</u>	<u>22,578</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		81,474	22,478
Shareholder's funds		<u>81,574</u>	<u>22,578</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Tim Underwood

Director

Approved by the board on 23 July 2012

Underwood Associates Consulting Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents the value, net of value added tax work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2011	1,679
Additions	3,018
At 31 March 2012	<u>4,697</u>

Depreciation

At 1 April 2011	420
Charge for the year	1,174
At 31 March 2012	<u>1,594</u>

Net book value

At 31 March 2012	<u>3,103</u>
At 31 March 2011	<u>1,259</u>

Underwood Associates Consulting Limited
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for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Transaction with directors

During the year, the director's emoluments amounted to 2012 - £7,020 [2011 - £5,700] At the year end, the company owed the director £Nil [2011 - £8,636]