REGISTERED NUMBER: 07183821 (England and Wales)

Financial Statements for the Year Ended 28 February 2017

for

Lyons 3 Limited

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for the Year Ended 28 February 2017

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Company Information
for the Year Ended 28 February 2017

DIRECTORS:	P Bailey Mrs A H Bailey N Bailey
REGISTERED OFFICE:	C/O European Doorsets Langley Road Burscough Industrial Estate Ormskirk Lancashire L40 8JR
REGISTERED NUMBER:	07183821 (England and Wales)
ACCOUNTANTS:	Kinsella Clarke Limited 61 Stanley Road Bootle Merseyside L20 7BZ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lyons 3 Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lyons 3 Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Lyons 3 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lyons 3 Limited and state those matters that we have agreed to state to the Board of Directors of Lyons 3 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lyons 3 Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lyons 3 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lyons 3 Limited. You consider that Lyons 3 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lyons 3 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

29 November 2017

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Investments	4		5,142,984		5,142,984
CURRENT ASSETS					
Debtors	5	32,322		33,233	
Cash at bank		7,578		11,760	
		39,900		44,993	
CREDITORS					
Amounts falling due within one year	6	2,573,023		2,152,480	
NET CURRENT LIABILITIES			(2,533,123)		(2,107,487)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,609,861		3,035,497
CREDITORS					
Amounts falling due after more than one year	7		1,019,406		1,481,552
NET ASSETS			1,590,455		1,553,945
CAPITAL AND RESERVES					
Called up share capital			333,334		333,334
Share premium			166,666		166,666
Retained earnings			1,090,455		1,053,945
SHAREHOLDERS' FUNDS			1,590,455		1,553,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2017 and were signed on its behalf by:

P Bailey - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Lyons 3 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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Notes to the Financial Statements - continued for the Year Ended 28 February 2017

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 March 2016 and 28 February 2017	5,142,984
NET BOOK VALUE	
At 28 February 2017	5,142,984
At 29 February 2016	5,142,984

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Other debtors	32,322	33,233

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	33,702	82,173
Amounts owed to group undertakings	2,517,652	2,031,881
Taxation and social security	16,842	34,539
Other creditors	4,827	3,887
	2,573,023	2,152,480

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17 £	29.2.16 £
Bank loans	366,298	561,984
Other creditors	653,108	919,568
	1,019,406	1,481,552

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	275,542

8. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.17 £	29.2.16 £
Bank loans	400,000	644,157

Svenska Handelsbanken AB hold a debenture on the bank's standard form to support an inter company guarantee between European Wood Products Limited and Lyons 3 Limited.

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Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

9. **FRS 102**

FRS 102 has been adopted for the first time in these financial statements for the year ended 28 February 2017. This change has not resulted in a restatement of the comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.