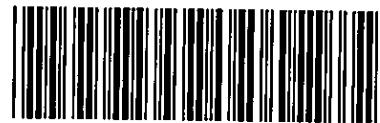


Registration number 07182913

Merdale Fruits Ltd
Abbreviated accounts
for the year ended 31 March 2012

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Merdale Fruits Ltd

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Merdale Fruits Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Merdale Fruits Ltd
for the year ended 31 March 2012**

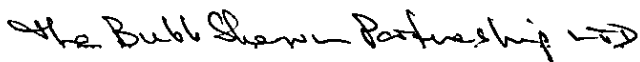
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Merdale Fruits Ltd for the year ended 31 March 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Merdale Fruits Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Merdale Fruits Ltd You consider that Merdale Fruits Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements


The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

20 December 2012

Merdale Fruits Ltd

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		160,000		180,000
Tangible assets	2		44,629		64,678
			<u>204,629</u>		<u>244,678</u>
Current assets					
Debtors		222,872		162,465	
Cash at bank and in hand		248,122		165,140	
		<u>470,994</u>		<u>327,605</u>	
Creditors: amounts falling due within one year		<u>(564,333)</u>		<u>(501,571)</u>	
Net current liabilities			<u>(93,339)</u>		<u>(173,966)</u>
Total assets less current liabilities			111,290		70,712
Provisions for liabilities			<u>(2,597)</u>		<u>(5,276)</u>
Net assets			<u>108,693</u>		<u>65,436</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>108,593</u>		<u>65,336</u>
Shareholders' funds			<u>108,693</u>		<u>65,436</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Merdale Fruits Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 December 2012 and signed on its behalf by

Alan Keith Smith
Director



Registration number 07182913

Susan Mary Smith
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

Merdale Fruits Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Merdale Fruits Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Merdale Fruits Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	200,000	86,237	286,237
Additions	-	1,495	1,495
Disposals	-	(6,666)	(6,666)
At 31 March 2012	<u>200,000</u>	<u>81,066</u>	<u>281,066</u>
Depreciation and Provision for diminution in value			
At 1 April 2011	20,000	21,559	41,559
On disposals	-	(1,666)	(1,666)
Charge for year	20,000	16,544	36,544
At 31 March 2012	<u>40,000</u>	<u>36,437</u>	<u>76,437</u>
Net book values			
At 31 March 2012	<u>160,000</u>	<u>44,629</u>	<u>204,629</u>
At 31 March 2011	<u>180,000</u>	<u>64,678</u>	<u>244,678</u>

3. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>