COMPANY REGISTRATION NUMBER 07180321

Champion Insurance Brokers Limited

Unaudited Abbreviated Accounts

For the Period Ended

30 April 2011



CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

Champion Insurance Brokers Limited

Abbreviated Accounts

Period from 5 March 2010 to 30 April 2011

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Champion Insurance Brokers Limited

Abbreviated Balance Sheet

30 April 2011

	Note	£	30 Apr 11 £
Fixed Assets	2		
Tangible assets			2,500
Current Assets			
Debtors		66,590	
Cash at bank and in hand		32,147	
		98,737	
Creditors: Amounts Falling due Within One Year		(53,751)	
Net Current Assets			44,986
Total Assets Less Current Liabilities			47,486
Provisions for Liabilities			(500)
			46,986
Capital and Reserves			
Called-up equity share capital	4		26,000
Profit and loss account			20,986
Shareholders' Funds			46,986

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 August 2011, and are signed on their behalf by

D Maloney

Company Registration Number 07180321

The notes on pages 2 to 3 form part of these abbreviated accounts.

Champion Insurance Brokers Limited

Notes to the Abbreviated Accounts

Period from 5 March 2010 to 30 April 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing Balance
Computer Equipment	- 33% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
Cost	
Additions	**2,995**
At 30 April 2011	**2,995**
Depreciation	
Charge for period	**495**
At 30 April 2011	**495**
Net Book Value	
At 30 April 2011	**2,500**
At 4 March 2010	–

3 TRANSACTIONS WITH THE DIRECTORS

At the period end, D Maloney was owed £5,000 by the company The loan is interest free with no fixed date for repayment The loan was not overdrawn during the period

4. SHARE CAPITAL

Authorised share capital:

	30 Apr 11 £
26 000 Ordinary shares of £1 each	**26,000**

Allotted, called up and fully paid:

	No	£
26 000 Ordinary shares of £1 each	**26,000**	**26,000**

During the period 26,000 ordinary £1 shares were issued at par