REGISTERED NUMBER: 07178317 (England and Wales)

AMENDED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

THE FORGE (IW) LIMITED

FRIDAY

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A25 31/07/2015 #222

COMPANIES HOUSE

REVISED ACCOUNTS

The revised accounts replace the original accounts;
They are now the statutory accounts;
They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with the events between those dates.

THE FORGE (IW) LIMITED (REGISTERED NUMBER: 07178317)

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THE FORGE (IW) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	T A Rann
REGISTERED OFFICE:	Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
REGISTERED NUMBER:	07178317 (England and Wales)
ACCOUNTANTS:	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ

THE FORGE (IW) LIMITED (REGISTERED NUMBER: 07178317)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		12,000		14,400
Tangible assets	3		12,036		12,873
			24,036		27,273
CURRENT ASSETS					
Stocks		26,000		26,000	
Debtors		129,384		143,155	
		155,384		169,155	
CREDITORS					
Amounts falling due within one year	4	173,138		168,242	
NET CURRENT (LIABILITIES)/ASSETS			(17,754)		913
TOTAL ASSETS LESS CURRENT LIABILITIES			6,282		28,186
PROVISIONS FOR LIABILITIES			1,178		1,075
NET ASSETS			5,104		27,111
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			4,104		26,111
SHAREHOLDERS' FUNDS			5,104		27,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

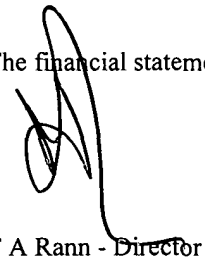
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2015 and were signed by:



T A Rann - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoices sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	24,000
AMORTISATION	
At 1 April 2014	9,600
Amortisation for year	2,400
At 31 March 2015	12,000
NET BOOK VALUE	
At 31 March 2015	12,000
At 31 March 2014	14,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	18,608
Additions	499
At 31 March 2015	19,107
DEPRECIATION	
At 1 April 2014	5,735
Charge for year	1,336
At 31 March 2015	7,071
NET BOOK VALUE	
At 31 March 2015	12,036
At 31 March 2014	12,873

4. CREDITORS

Creditors include an amount of £43,685 (2014 - £40,163) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	1	1,000	1,000