REGISTERED NUMBER: 07178317 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

THE FORGE (IW) LIMITED

THE FORGE (IW) LIMITED (REGISTERED NUMBER: 07178317)

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THE FORGE (IW) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:	T A Rann
REGISTERED OFFICE:	Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
REGISTERED NUMBER:	07178317 (England and Wales)
ACCOUNTANTS:	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		16,800		19,200
Tangible assets	3		12,029		12,832
			28,829		32,032
CURRENT ASSETS					
Stocks		31,000		25,980	
Debtors		127,966		84,719	
		158,966		110,699	
CREDITORS					
Amounts falling due within one year	4	161,570		135,530	
NET CURRENT LIABILITIES			(2,604)		(24,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,225		7,201
PROVISIONS FOR LIABILITIES			577		336
NET ASSETS			25,648		6,865
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			24,648		5,865
SHAREHOLDERS' FUNDS			25,648		6,865

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 August 2013 and were signed by:

T A Rann - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	24,000
AMORTISATION	
At 1 April 2012	4,800
Amortisation for year	2,400
At 31 March 2013	7,200
NET BOOK VALUE	
At 31 March 2013	16,800
At 31 March 2012	19,200

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	15,799
Additions	533
At 31 March 2013	16,332
DEPRECIATION	
At 1 April 2012	2,967
Charge for year	1,336
At 31 March 2013	4,303
NET BOOK VALUE	
At 31 March 2013	12,029
At 31 March 2012	12,832

4. CREDITORS

Creditors include an amount of £ 51,395 (2012 - £ 49,313) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.