REGISTERED NUMBER: 07177321 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

FOR

FRANCIS WHITTINGTON LIMITED

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FRANCIS WHITTINGTON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR:	F.H. Whittington
REGISTERED OFFICE:	Heathfield Hall Town Row Rotherfield CROWBOROUGH TN6 3QX
REGISTERED NUMBER:	07177321 (England and Wales)

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		220,093		2,179
CURRENT ASSETS					
Debtors	4	9,462		25,209	
Cash at bank		7,574		125,342	
		17,036		150,551	
CREDITORS					
Amounts falling due within one year	5	73,574		28,200	
NET CURRENT (LIABILITIES)/ASSETS			(56,538)		122,351
TOTAL ASSETS LESS CURRENT LIABILITIES			163,555		124,530
CREDITORS					
Amounts falling due after more than one year	6		207,747		94,062
NET (LIABILITIES)/ASSETS			(44,192)		30,468
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(44,292)		30,368
SHAREHOLDERS' FUNDS			(44,192)		30,468

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10th July 2017 and were signed by:

F.H. Whittington - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Francis Whittington Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2016	4,000
Additions	291,278
At 31st March 2017	295,278
DEPRECIATION	
At 1st April 2016	1,821
Charge for year	73,364
At 31st March 2017	75,185
NET BOOK VALUE	
At 31st March 2017	220,093
At 31st March 2016	2,179

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	291,278
At 31st March 2017	291,278
DEPRECIATION	
Charge for year	72,819
At 31st March 2017	72,819
NET BOOK VALUE	
At 31st March 2017	218,459

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	1,290	12,695
Corporation tax	8,172	-
VAT	-	12,514
	9,462	25,209

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5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	5,779	5,779
Hire purchase contracts	30,107	-
Trade creditors	775	13,450
Corporation tax	-	8,172
VAT	1,491	-
Directors' current accounts	1,048	294
Prepaid income	33,750	-
Accrued expenses	624	505
	73,574	28,200

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans	87,320	94,062
Hire purchase contracts	120,427	-
	207,747	94,062

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is F.H. Whittington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.