BIDABILITY LIMITED

ABBREVIATED ACCOUNTS

for the period from
1st March 2010 to
31st March 2011

Company Registration Number 07172521

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BIDABILITY LIMITED

Abbreviated Accounts

Period from 1st March 2010 to 31st March 2011

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Mitchell Charlesworth

Chartered Accountants
5 Temple Square Temple Street Liverpool

BIDABILITY LIMITED

Report to the Directors on the Preparation of the Unaudited Statutory Accounts of Bidability Limited

Period from 1st March 2010 to 31st March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bidability Limited for the period ended 31st March 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com/membershandbook

This report is made solely to the Board of Directors of Bidability Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Bidability Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of AAF 2/10 as detailed at www icaew com/compilation

To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Bidability Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Bidability Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Bidability Limited You consider that Bidability Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Bidability Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts

Mitchell Charlesworth

MITCHELL CHARLESWORTH
Chartered Accountants

5 Temple Square
Temple Street
Liverpool
L2 5RH

29th November 2011

BIDABILITY LIMITED

Abbreviated Balance Sheet

31st March 2011

	Note	£	31 Mar 11 £
Fixed assets	2		
Tangible assets			774
Current assets			
Debtors		20,541	
Cash at bank and in hand		2,335	
		22,876	
Creditors: Amounts falling due within one year		17,404	
Net current assets			5,472
Total assets less current liabilities			6,246
Capital and reserves			
Called-up equity share capital	4		2
Profit and loss account			6,244
Shareholders' funds			6,246

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29th November 2011, and are signed on their behalf by

Miss R Collins

Miss S Wilson

Company Registration Number 07172521

The notes on pages 3 to 4 form part of these abbreviated accounts.

BIDABILITY LIMITED

Notes to the Abbreviated Accounts

Period from 1st March 2010 to 31st March 2011

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - Written off over 3 years

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

BIDABILITY LIMITED

Notes to the Abbreviated Accounts

Period from 1st March 2010 to 31st March 2011

2. Fixed assets

	Tangible Assets £
Cost	
Additions	1,160
At 31st March 2011	1,160
Depreciation	
Charge for period	386
At 31st March 2011	386
Net book value	
At 31st March 2011	774
At 28th February 2010	–

3. Related party transactions

In the opinion of the directors there is no ultimate controlling party

At 31st March 2011 there was a balance owed to Miss R Collins of £7,959 There was a maximum overdrawn balance during the period of £622 During the period £19,112 was withdrawn and £27,071 was repaid

At 31st March 2011 there was a balance owed to Miss S Wilson of £2,200 There was a maximum overdrawn balance during the period of £4,267 During the period £23,112 was withdrawn and £25,312 was repaid

4. Share capital

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	2	2