REGISTERED NUMBER: 07171421 (England and Wales)

Financial Statements

for the Year Ended 28 February 2017

for

Romteam Ltd

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Romteam Ltd

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	I Iacov
REGISTERED OFFICE:	28 Church Road Stanmore Middlesex HA7 4XR
REGISTERED NUMBER:	07171421 (England and Wales)
ACCOUNTANTS:	Parker Cavendish Chartered Accountants 28 Church Road Stanmore Middlesex HA7 4XR

Romteam Ltd (Registered number: 07171421)

Statement of Financial Position
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		**13,892**		881
CURRENT ASSETS					
Debtors	5	**299,255**		218,096	
Cash at bank		**416,304**		203,253	
		715,559		421,349	
CREDITORS					
Amounts falling due within one year	6	**386,919**		242,549	
NET CURRENT ASSETS			**328,640**		178,800
TOTAL ASSETS LESS CURRENT LIABILITIES			**342,532**		179,681
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**342,522**		179,671
SHAREHOLDERS' FUNDS			**342,532**		179,681

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

I Iacov - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Romteam Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 28 February 2017 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 March 2016. No differences to the reported financial position and income statement for the previous period were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

Turnover
Turnover represents net invoiced sale of services, excluding value added tax, and is recognised when the service to the customer has been completed. Turnover is only recognised when the amounts are fixed or determinable and recoverability is reasonably assured.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% Straight line
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 29 February 2016	-	3,131	3,131
Additions	12,553	5,088	17,641
At 28 February 2017	12,553	8,219	20,772
DEPRECIATION			
At 29 February 2016	-	2,250	2,250
Charge for year	3,138	1,492	4,630
At 28 February 2017	3,138	3,742	6,880
NET BOOK VALUE			
At 28 February 2017	9,415	4,477	13,892
At 28 February 2016	-	881	881

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	146,543	119,064
Other debtors	152,712	99,032
	299,255	218,096

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	107,436	96,225
Social security and other taxes	66	-
VAT	177,806	129,483
Other creditors	91,699	-
Directors' current accounts	312	7,841
Accrued expenses	9,600	9,000
	386,919	242,549

7. RELATED PARTY DISCLOSURES

The ultimate controlling party is I Iacov

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.