REGISTRAR OF COMPANIES

IRC-UK Trading Limited

Annual Report and Unaudited Financial Statements

30 September 2012

Company Limited by Guarantee
Registration Number
07170021 (England and Wales)

THURSDAY

COMPANIES HOUSE

A263NKM8

A10 11/04/2013 #205

COMPANIES HOUSE

Legal and administrative information

Directors	Carolyn Makinson Kathleen O'Donovan
Company Secretary	Rachel Hewitt
Registered office	3 Bloomsbury Place London WC1A 2QL
Registered number	07170021 (England and Wales)
Bankers	Standard Chartered Bank 1 Basinghall Avenue London EC2V 5DD

Contents

Reports

Directors' report 1

Financial Statements

Profit and loss account 2

Balance sheet 3

Principal accounting policies 4

Notes to the financial statements 5

Directors' report Year to 30 September 2012

The directors present their report with the unaudited financial statements of the company for the year ended 30 September 2012 The company has not traded during the year, and has no paid employees or paid directors

Principal activity

To manage the trading activities of International Rescue Committee UK (IRC-UK), a UK registered charity and company limited by guarantee The company is dormant and has not traded during the year

Directors

The following directors served throughout the year and were in office at the year end except where shown

Director
Carolyn Makinson
Kathleen O'Donovan

No director had any beneficial interest in the issued ordinary share capital during the year

For the financial year ended 30 September 2012, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies and the directors have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting and the preparation of financial statements

Signed on behalf of the board of directors

C. Makinson.

CAROLYN MAKINSON
Director

Approved by the board on 8 APRIL 2013

Profit and loss account Year to 30 September 2012

	Notes	30 September 2012 £	30 September 2011 £
Turnover	1	—	—
Cost of sales		—	—
Gross profit		—	—
Administrative expenses		—	(750)
Profit (loss) on ordinary activities		—	(750)
Interest receivable		—	13
Profit (loss) before Gift Aid		—	(737)
Gift Aid	3	—	—
Profit (loss) for the financial year	2	—	(737)
Retained loss at 1 October 2011		**(737)**	—
Retained loss at 30 September 2012		**(737)**	(737)

The company has not traded during the year

The company has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the profit on ordinary activities before Gift Aid and the profit for the financial year stated above, and their historical cost equivalents.

Balance Sheet 30 September 2012

	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand		**1**	586
Creditors amounts falling due within one year	4	**(737)**	(1,322)
Total net assets		**(736)**	(736)
Capital and reserves			
Called up share capital	5	**1**	1
Profit and loss account		**(737)**	(737)
Shareholder's funds		**(736)**	(736)

For the financial year ended 30 September 2012, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies and the directors have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting and the preparation of financial statements

Approved by, and signed on behalf of,
the board of directors by

C. Makinson

CAROLYN MAKINSON
Director

Approved on 8 APRIL 2013

Principal accounting policies Year to 30 September 2012

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention

Turnover

Turnover consists of revenue at invoiced value, excluding VAT

Cash flow

The financial statements do not include a cash flow statement because the company, as a wholly owned subsidiary, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Notes to the accounts Year to 30 September 2012

1 Turnover

Turnover and any profit before Gift Aid arises solely from the company carrying out its principal activity in the United Kingdom

2 Profit/loss for the financial year

	Year to 30 September 2012 £	Year to 30 September 2011 £
This is stated after charging		
Auditor's remuneration		
Audit fee	—	360
Other services	—	360

3 Gift Aid

The company donates its annual taxable profits, if any, to its ultimate controlling party, International Rescue Committee UK (note 7) The amount payable under Gift Aid for the year ended 30 September 2012 amounted to £nil (2011 - £nil)

4 Creditors: amounts falling due within one year

	2012 £	2011 £
Amount due to IRC-UK	737	1,322

5 Called up share capital

	2012 £	2011 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

6 Reconciliation of movements in shareholder's funds

	2012 £	2011 £
Equity Funds		
(Loss)/profit for the year before Gift Aid	—	(737)
Gift Aid payment	—	—
Opening shareholder's funds at 1 October 2011	**(736)**	1
Closing shareholder's funds at 30 September 2012	**(736)**	(736)

7 Ultimate parent company

The company is a wholly owned subsidiary of International Rescue Committee UK (IRC-UK), a company limited by guarantee (No 345805 (England and Wales)), and a charity registered under the Charities Act 2011, Charity Registration No 1065972 The registered office of IRC-UK is 11 Gower Street, London WC1E 6HB

8 Related parties

Related party	Nature of relationship
International Rescue Committee UK (IRC-UK)	IRC-UK Trading Limited is a wholly owned subsidiary of International Rescue Committee UK

The financial statements do not include disclosure of transactions between IRC-UK and IRC-UK Trading Limited As a 100% controlled subsidiary undertaking, IRC-UK Trading Limited is exempt from the requirement to disclose such transactions under Financial Reporting Standard 8 'Related Party Disclosures'

There were no further related party transactions