

Company Registration No. 07168721 (England and Wales)

MATCHPINT LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

MATCHPINT LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MATCHPINT LTD**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

		2016		2015 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		356,080		133,753
Tangible assets	2		13,043		12,163
			<u>369,123</u>		<u>145,916</u>
Current assets					
Debtors		161,000		(12,725)	
Cash at bank and in hand		258,435		17,380	
		<u>419,435</u>		<u>4,655</u>	
Creditors: amounts falling due within one year		<u>(138,326)</u>		<u>(190,737)</u>	
Net current assets/(liabilities)			<u>281,109</u>		<u>(186,082)</u>
Total assets less current liabilities			<u>650,232</u>		<u>(40,166)</u>
Creditors: amounts falling due after more than one year			<u>(10,575)</u>		<u>(48,098)</u>
			<u>639,657</u>		<u>(88,264)</u>
Capital and reserves					
Called up share capital	3		1,585		1,297
Share premium account			1,400,287		412,648
Profit and loss account			<u>(762,215)</u>		<u>(502,209)</u>
Shareholders' funds			<u>639,657</u>		<u>(88,264)</u>

MATCHPINT LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2016

Mr L Maclehorse

Director

Company Registration No. 07168721

MATCHPINT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Software development

Software development cost is written off in equal annual instalments over 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line method
Fixtures, fittings & equipment	10% straight line method

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	167,067	15,203	182,270
Additions	239,034	3,881	242,915
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	406,101	19,084	425,185
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2015	33,314	3,040	36,354
Charge for the year	16,707	3,001	19,708
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	50,021	6,041	56,062
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2016	356,080	13,043	369,123
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	133,753	12,163	145,916
	<u> </u>	<u> </u>	<u> </u>

MATCHPINT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	158490 Ordinary shares of £0.01p each	1,585	1,297
		<u> </u>	<u> </u>

On the 13th July 2015 the share structure was changed so that each £1 share was replaced with 100 £0.01 shares.

4 Prior year adjustments

The prior year adjustment totalling £112,555 is due to material omissions and errors that the directors identified in the 2015 financial statements. On review, there was found to be a lack of documentation supporting the amounts stated in the 2015 financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.