

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2016
for
VESTCROWN LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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VESTCROWN LIMITED

**Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2016**

DIRECTOR: L M Jennings

REGISTERED OFFICE: 5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

REGISTERED NUMBER: 07166721 (England and Wales)

ACCOUNTANTS: Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Vestcrown Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vestcrown Limited for the year ended 28 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Vestcrown Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vestcrown Limited and state those matters that we have agreed to state to the director of Vestcrown Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Vestcrown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vestcrown Limited. You consider that Vestcrown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vestcrown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling Associates
Chartered Accountants
5 Theobald Court
Theobald Street
Elstree
Hertfordshire
WD6 4RN

30 January 2017

Abbreviated Balance Sheet
28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		616		823
CURRENT ASSETS					
Debtors		19,355		8,689	
Cash at bank		<u>5,515</u>		<u>9,282</u>	
		24,870		17,971	
CREDITORS					
Amounts falling due within one year		<u>23,466</u>		<u>17,398</u>	
NET CURRENT ASSETS			<u>1,404</u>		<u>573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,020</u>		<u>1,396</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,920</u>		<u>1,296</u>
SHAREHOLDERS' FUNDS			<u>2,020</u>		<u>1,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

L M Jennings - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 28 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 28 February 2016	2,734
DEPRECIATION	
At 1 March 2015	1,911
Charge for year	207
At 28 February 2016	2,118
NET BOOK VALUE	
At 28 February 2016	616
At 28 February 2015	823

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	100	100

4. TRANSACTION WITH DIRECTOR

The following advances and credits to a director subsisted during the years ended 28 February 2016 and 28 February 2015:

	2016 £	2015 £
L M Jennings		
Balance outstanding at start of year	8,688	13,127
Amounts advanced	64,167	90,409
Amounts repaid	(62,290)	(94,848)
Balance outstanding at end of year	10,565	8,688

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.