

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Tuxford Parts (UK) Limited

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COMPANIES HOUSE

Tuxford Parts (UK) Limited

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for the Year Ended 31 December 2015**

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Tuxford Parts (UK) Limited
Company Information
for the Year Ended 31 December 2015

DIRECTOR: R C Tuxford

SECRETARY: T Mugglestone

REGISTERED OFFICE: Hollinwood Lane
Calverton
Nottingham
NG14 6NR

REGISTERED NUMBER: 07166607 (England and Wales)

ACCOUNTANTS: Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	91
CURRENT ASSETS			
Stocks		128,000	128,407
Debtors		7,152	20,850
Cash at bank		-	797
		<u>135,152</u>	<u>150,054</u>
CREDITORS			
Amounts falling due within one year		<u>256,147</u>	<u>210,352</u>
NET CURRENT LIABILITIES		<u>(120,995)</u>	<u>(60,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(120,995)</u>	<u>(60,207)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(121,095)</u>	<u>(60,307)</u>
SHAREHOLDERS' FUNDS		<u>(120,995)</u>	<u>(60,207)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

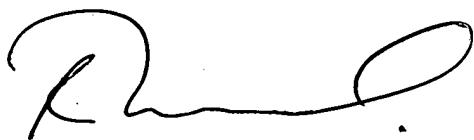
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2016 and were signed by:



R C Tuxford - Director

Tuxford Parts (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Going concern

The directors have decided to prepare the accounts on a going concern basis, despite the company having net liabilities and making a loss in the year, this is because the main creditors current intention is to not withdraw the loan.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value of delivered goods during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	1,083
DEPRECIATION	
At 1 January 2015	992
Charge for year	91
At 31 December 2015	1,083
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	91

Tuxford Parts (UK) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>