

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Tuxford Parts (UK) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Tuxford Parts (UK) Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR: R C Tuxford

SECRETARY: T Mugglestone

REGISTERED OFFICE: Hollinwood Lane
Calverton
Nottingham
NG14 6NR

REGISTERED NUMBER: 07166607 (England and Wales)

ACCOUNTANTS: Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

Tuxford Parts (UK) Limited (Registered number: 07166607)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		91		452
CURRENT ASSETS					
Stocks		128,407		165,424	
Debtors		20,850		37,365	
Cash at bank		797		4,402	
		<u>150,054</u>		<u>207,191</u>	
CREDITORS					
Amounts falling due within one year		<u>210,352</u>		<u>227,094</u>	
NET CURRENT LIABILITIES			<u>(60,298)</u>		<u>(19,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(60,207)</u>		<u>(19,451)</u>
CREDITORS					
Amounts falling due after more than one year			-		14,799
NET LIABILITIES			<u>(60,207)</u>		<u>(34,250)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(60,307)</u>		<u>(34,350)</u>
SHAREHOLDERS' FUNDS			<u>(60,207)</u>		<u>(34,250)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2015 and were signed by:

R C Tuxford - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Going concern

The directors have decided to prepare the accounts on a going concern basis, despite the company having net liabilities and making a loss in the year, this is because the main creditors current intention is to not withdraw the loan.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value of delivered goods during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	1,083
DEPRECIATION	
At 1 January 2014	631
Charge for year	361
At 31 December 2014	992
NET BOOK VALUE	
At 31 December 2014	91
At 31 December 2013	452

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.