

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Tuxford Parts (UK) Limited

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for the Year Ended 31 December 2013**

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Tuxford Parts (UK) Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:

R C Tuxford
E D Turvey

SECRETARY:

T Mugglestone

REGISTERED OFFICE:

Hollinwood Lane
Calverton
Nottingham
NG14 6NR

REGISTERED NUMBER:

07166607 (England and Wales)

ACCOUNTANTS:

Botham Accounting Limited
Chartered Accountants
14 Clarendon Street
Nottingham
Nottinghamshire
NG1 5HQ

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		452		813
CURRENT ASSETS					
Stocks		165,424		257,197	
Debtors		37,365		45,822	
Cash at bank		4,402		5,766	
		<u>207,191</u>		<u>308,785</u>	
CREDITORS					
Amounts falling due within one year		<u>227,094</u>		<u>281,925</u>	
NET CURRENT (LIABILITIES)/ASSETS			(19,903)		26,860
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,451)		27,673
CREDITORS					
Amounts falling due after more than one year			14,799		-
NET (LIABILITIES)/ASSETS			<u>(34,250)</u>		<u>27,673</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(34,350)</u>		<u>27,573</u>
SHAREHOLDERS' FUNDS			<u>(34,250)</u>		<u>27,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2014 and were signed on its behalf by:

R C Tuxford - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value of delivered goods during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>1,083</u>
DEPRECIATION	
At 1 January 2013	270
Charge for year	<u>361</u>
At 31 December 2013	<u>631</u>
NET BOOK VALUE	
At 31 December 2013	<u>452</u>
At 31 December 2012	<u>813</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.