

Registration number 07166607

Tuxford Parts (UK) Limited

Abbreviated accounts

for the period ended 31 December 2010



Tuxford Parts (UK) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Tuxford Parts (UK) Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Tuxford Parts (UK) Limited**

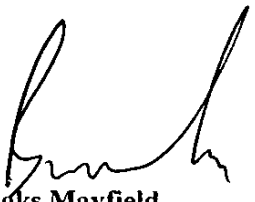
In accordance with the engagement letter dated 14 October 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Brooks Mayfield
12/10/11



**Chartered Accountants
12 Bridgford Road
West Bridgford
Nottingham
NG2 6AB**

Tuxford Parts (UK) Limited

**Abbreviated balance sheet
as at 31 December 2010**

		31/12/10	
	Notes	£	£
Current assets			
Stocks		172,023	
Debtors		45,147	
Cash at bank and in hand		2,803	
		<u>219,973</u>	
Creditors: amounts falling due within one year		<u>(224,019)</u>	
Net current liabilities			<u>(4,046)</u>
Total assets less current liabilities			<u>(4,046)</u>
Deficiency of assets			<u>(4,046)</u>
Capital and reserves			
Called up share capital	2		100
Profit and loss account			<u>(4,146)</u>
Shareholders' funds			<u>(4,046)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Tuxford Parts (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2010**

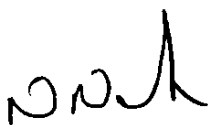
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 October 2011 and signed on its behalf by

N J Nash
Director



Registration number 07166607

R C Tuxford
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Tuxford Parts (UK) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Stock

Stock is valued at the lower of cost and net realisable value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Share capital

31/12/10

£

Authorised

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

Equity Shares

100 Ordinary shares of £1 each

100

During the period 100 ordinary shares with a nominal value of £1.00 each were issued at par

Tuxford Parts (UK) Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2010**

continued

3. Transactions with directors

Advances to directors

The following directors had interest free loans during the period. The movements on these loans are as follows

	Amount owing 31/12/10 £	Maximum in period £
R C Tuxford	<u>90</u>	<u>90</u>

4. Going concern

The financial statements disclose a deficiency in shareholders' funds. The company is however receiving ongoing financial support from the company's directors and creditors. It is the continuity of this support that forms the basis upon which the directors consider that the company constitutes a going concern.