

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Piper Hulse Limited

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for the Year Ended 31 March 2021

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Piper Hulse Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

T J Hulse
Mrs L M Hulse

SECRETARY:

REGISTERED OFFICE:

14b High Street
Eccleshall
Stafford
Staffordshire
ST21 6BZ

REGISTERED NUMBER:

07166340 (England and Wales)

ACCOUNTANTS:

Piper Hulse Limited
14b High Street
Eccleshall
Stafford
Staffordshire
ST21 6BZ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4	-		-	
Tangible assets	5	5,368		1,709	
Investments	6	<u>1</u>		<u>1</u>	
			5,369		1,710
CURRENT ASSETS					
Debtors	7	7,532		19,160	
Cash at bank		<u>17,252</u>		<u>12,381</u>	
		24,784		31,541	
CREDITORS					
Amounts falling due within one year	8	<u>23,783</u>		<u>17,353</u>	
NET CURRENT ASSETS			<u>1,001</u>		<u>14,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,370</u>		<u>15,898</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,270</u>		<u>15,798</u>
SHAREHOLDERS' FUNDS			<u>6,370</u>		<u>15,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2021 and were signed on its behalf by:

T J Hulse - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Piper Hulse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and Straight line over 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2020

and 31 March 2021

AMORTISATION

At 1 April 2020

and 31 March 2021

NET BOOK VALUE

At 31 March 2021

At 31 March 2020

Goodwill
£

7,677

7,677

-

-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020	13,197
Additions	6,100
Disposals	(2,859)
At 31 March 2021	<u>16,438</u>
DEPRECIATION	
At 1 April 2020	11,488
Charge for year	2,441
Eliminated on disposal	(2,859)
At 31 March 2021	<u>11,070</u>
NET BOOK VALUE	
At 31 March 2021	<u>5,368</u>
At 31 March 2020	<u>1,709</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	2,480	14,553
Other debtors	<u>5,052</u>	<u>4,607</u>
	<u>7,532</u>	<u>19,160</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	433	174
Trade creditors	1,087	2,350
Taxation and social security	11,049	12,661
Other creditors	<u>11,214</u>	<u>2,168</u>
	<u>23,783</u>	<u>17,353</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.