

Registered Number 07166327

SWB MOTORSPORT LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	89,262	55,826
		<u>89,262</u>	<u>55,826</u>
Current assets			
Debtors		2,000	-
Cash at bank and in hand		17,240	7,171
		<u>19,240</u>	<u>7,171</u>
Creditors: amounts falling due within one year		<u>(91,582)</u>	<u>(32,995)</u>
Net current assets (liabilities)		<u>(72,342)</u>	<u>(25,824)</u>
Total assets less current liabilities		<u>16,920</u>	<u>30,002</u>
Creditors: amounts falling due after more than one year		<u>(14,008)</u>	<u>(15,944)</u>
Total net assets (liabilities)		<u>2,912</u>	<u>14,058</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,912	13,058
Shareholders' funds		<u>2,912</u>	<u>14,058</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2016

And signed on their behalf by:

Simon Baldry, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy

18 percent reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	117,750
Additions	33,436
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>151,186</u>
Depreciation	
At 1 March 2015	61,924
Charge for the year	-
On disposals	-
At 28 February 2016	<u>61,924</u>
Net book values	
At 28 February 2016	<u>89,262</u>
At 28 February 2015	<u>55,826</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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