

Abbreviated Unaudited Accounts

For The Year Ended 28 February 2012

for

SWB Motorsport Limited

Contents of the Abbreviated Accounts
For The Year Ended 28 February 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

SWB Motorsport Limited

Company Information
For The Year Ended 28 February 2012

DIRECTORS:

S W Baldry
N Baldry
Mrs S C Baldry

REGISTERED OFFICE:

The Smythy
Old Forge Lane
Preston Capes
Daventry
Northamptonshire
NN11 3TD

REGISTERED NUMBER:

07166327 (England and Wales)

ACCOUNTANTS:

Daniels Brookes Accountants
Unit 14, Broughton Way
Whitehills Business Park
Blackpool
Lancashire
FY4 5QN

Abbreviated Balance Sheet
28 February 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		19,890		6,047
CURRENT ASSETS					
Debtors		6,737		7,052	
Cash at bank		20,055		26,527	
		26,792		33,579	
CREDITORS					
Amounts falling due within one year		18,688		37,869	
NET CURRENT ASSETS/(LIABILITIES)			8,104		(4,290)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,994		1,757
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			26,994		757
SHAREHOLDERS' FUNDS			27,994		1,757

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

N Baldry - Director

Mrs S C Baldry - Director

Notes to the Abbreviated Accounts
For The Year Ended 28 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	8,063
Additions	20,472
At 28 February 2012	<u>28,535</u>
DEPRECIATION	
At 1 March 2011	2,016
Charge for year	6,629
At 28 February 2012	<u>8,645</u>
NET BOOK VALUE	
At 28 February 2012	<u>19,890</u>
At 28 February 2011	<u>6,047</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

SWB Motorsport Limited

Report of the Accountants to the Directors of
SWB Motorsport Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Daniels Brookes Accountants
Unit 14, Broughton Way
Whitchills Business Park
Blackpool
Lancashire
FY4 5QN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.