

Registered Number 07166327

SWB Motorsport Limited

Abbreviated Accounts

28 February 2011

SWB Motorsport Limited

Registered Number 07166327

Company Information

Registered Office:

The Smythy
Old Forge Lane
Preston Capes
Daventry
Northamptonshire
NN11 3TD

Reporting Accountants:

Danbro Accounting Ltd

Unit 15
Thompson Road
Whitehills Business Park
Blackpool
Lancashire
FY4 5PN

SWB Motorsport Limited

Registered Number 07166327

Balance Sheet as at 28 February 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	6,047	
		<u>6,047</u>	-
Current assets			
Debtors		7,052	
Cash at bank and in hand		26,527	
Total current assets		<u>33,579</u>	-
Creditors: amounts falling due within one year		(37,869)	
Net current assets (liabilities)		(4,290)	
Total assets less current liabilities		<u>1,757</u>	-
Total net assets (liabilities)		<u>1,757</u>	-
Capital and reserves			
Called up share capital	3	1,000	
Profit and loss account		757	
Shareholders funds		<u>1,757</u>	-

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2011

And signed on their behalf by:

N Baldry, Director

Mrs S C Baldry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
Additions	-	8,063
At 28 February 2011	-	<u>8,063</u>
Depreciation		
Charge for year	-	2,016
At 28 February 2011	-	<u>2,016</u>
Net Book Value		
At 28 February 2011		6,047

3 Share capital

**2011
£**

Allotted, called up and fully paid:

1000 Ordinary shares of £1 each

1,000

Ordinary shares issued in the year:

1000 Ordinary shares of £1 each were issued in the year with a nominal value of £1000, for a consideration of £1000

