

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Gastro Nicks Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Gastro Nicks Ltd

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

J N W Spaven
Miss S J Kempsey

REGISTERED OFFICE:

Unit 4 Garlands Trading Estate
Cadley Road
Collingbourne Ducis
Marlborough
Wiltshire
SN8 3EB

REGISTERED NUMBER:

07166310 (England and Wales)

ACCOUNTANTS:

Peter Leach
Unit D1
Wagon Yard
London Road
Marlborough
Wiltshire
SN8 1LH

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		17,105		20,987
CURRENT ASSETS					
Stocks		43,060		25,025	
Debtors		11,904		5,808	
Prepayments and accrued income		-		11,000	
Cash at bank		<u>2,193</u>		<u>2,021</u>	
		57,157		43,854	
CREDITORS					
Amounts falling due within one year		<u>82,879</u>		<u>66,218</u>	
NET CURRENT LIABILITIES			(25,722)		(22,364)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,617)</u>		<u>(1,377)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(8,619)</u>		<u>(1,379)</u>
SHAREHOLDERS' FUNDS			<u>(8,617)</u>		<u>(1,377)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2014 and were signed on its behalf by:

J N W Spaven - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	32,878
Additions	175
At 31 May 2013	<u>33,053</u>
DEPRECIATION	
At 1 June 2012	11,891
Charge for year	4,057
At 31 May 2013	<u>15,948</u>
NET BOOK VALUE	
At 31 May 2013	<u>17,105</u>
At 31 May 2012	<u>20,987</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.