

Company Registration No. 07165721 (England and Wales)

SYNERGEN GROUP LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

SYNERGEN GROUP LTD

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SYNERGEN GROUP LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	1,917,415		1,928,276	
Investments	2	759,435		759,435	
		2,676,850		2,687,711	
Current assets					
Debtors		343,152		340,092	
Cash at bank and in hand		3,649		782	
		346,801		340,874	
Creditors: amounts falling due within one year	3	(809,189)		(803,392)	
Net current liabilities		(462,388)		(462,518)	
Total assets less current liabilities		2,214,462		2,225,193	
Creditors: amounts falling due after more than one year	4	(352,082)		(375,682)	
		1,862,380		1,849,511	
Capital and reserves					
Called up share capital	5	1		1	
Revaluation reserve		1,846,321		1,846,321	
Profit and loss account		16,058		3,189	
Shareholder's funds		1,862,380		1,849,511	

SYNERGEN GROUP LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 January 2017

M E Farren

Director

Company Registration No. 07165721

SYNERGEN GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% of cost of buildings per annum
Plant and machinery	25% of cost per annum
Fixtures, fittings & equipment	25% of cost per annum

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

SYNERGEN GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost or valuation				
At 1 July 2015	1,331,047	2,078,860	759,435	4,169,342
Disposals	-	(4,667)	-	(4,667)
At 30 June 2016	1,331,047	2,074,193	759,435	4,164,675
Depreciation				
At 1 July 2015	1,331,047	150,584	-	1,481,631
On disposals	-	(4,665)	-	(4,665)
Charge for the year	-	10,859	-	10,859
At 30 June 2016	1,331,047	156,778	-	1,487,825
Net book value				
At 30 June 2016	-	1,917,415	759,435	2,676,850
At 30 June 2015	-	1,928,276	759,435	2,687,711

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Woodford Recycling Services Ltd	England & Wales	Ordinary	100.00
Woodford Waste Management Services Ltd	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Woodford Recycling Services Ltd	Waste management	447,975	26,405
Woodford Waste Management Services Ltd	Waste management and landfill	597,634	(16,055)

The investment in the subsidiaries were re-valued by the director in 2014 to an amount being 75% of the capital and reserves of the subsidiary undertaking.

SYNERGEN GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £23,722 (2015 - £22,389).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £352,082 (2015 - £375,682).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

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