Company Registration No. 07165721 (England and Wales)

SYNERGEN GROUP LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

SYNERGEN GROUP LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

SYNERGEN GROUP LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	**2**		1,928,276		1,899,674
Investments	**2**		759,435		759,435
			2,687,711		2,659,109
Current assets					
Debtors		340,092		448,131	
Cash at bank and in hand		782		5,612	
		340,874		453,743	
Creditors: amounts falling due within one year	**3**	(803,392)		(1,002,016)	
Net current liabilities			(462,518)		(548,273)
Total assets less current liabilities			2,225,193		2,110,836
Creditors: amounts falling due after more than one year			(375,682)		(318,258)
			1,849,511		1,792,578
Capital and reserves					
Called up share capital	**4**		1		**1**
Revaluation reserve			1,846,321		1,846,321
Profit and loss account			3,189		(53,744)
Shareholders' funds			1,849,511		1,792,578

SYNERGEN GROUP LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2016

M E Farren
Director

Company Registration No. 07165721

SYNERGEN GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	25% of cost per annum
Fixtures, fittings & equipment	25% of cost per annum

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation				
At 1 July 2014	1,331,047	2,039,464	759,435	4,129,946
Additions	-	39,396	-	39,396
At 30 June 2015	1,331,047	2,078,860	759,435	4,169,342
Depreciation				
At 1 July 2014	1,331,047	139,791	-	1,470,838
Charge for the year	-	10,793	-	10,793
At 30 June 2015	1,331,047	150,584	-	1,481,631
Net book value				
At 30 June 2015	-	1,928,276	759,435	2,687,711
At 30 June 2014	-	1,899,674	759,435	2,659,109

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Woodford Recycling Services Ltd	England & Wales	Ordinary	100.00
Woodford Waste Management Services Ltd	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Woodford Recycling Services Ltd	Waste management	421,570	56,418
Woodford Waste Management Services Ltd	Waste management and landfill	613,689	50,435

The investment in the subsidiaries were re-valued by the director to an amount being 75% of the capital and reserves of the subsidiary undertaking.

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £340,000).

4 **Share capital**	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

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