Company Registration No. 07165721 (England and Wales)

SYNERGEN GROUP LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

SYNERGEN GROUP LTD

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SYNERGEN GROUP LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	**2**		-		787,539
Tangible assets	**2**		1,899,674		1,512,570
Investments	**2**		759,435		93,114
			2,659,109		2,393,223
Current assets					
Debtors		448,131		88,989	
Cash at bank and in hand		5,612		5,065	
		453,743		94,054	
Creditors: amounts falling due within one year	**3**	(1,002,016)		(586,151)	
Net current liabilities			(548,273)		(492,097)
Total assets less current liabilities			2,110,836		1,901,126
Creditors: amounts falling due after more than one year			(318,258)		(409,333)
Provisions for liabilities			-		(2,442)
			1,792,578		1,489,351
Capital and reserves					
Called up share capital	**4**		1		1
Revaluation reserve			1,846,321		1,180,000
Profit and loss account			(53,744)		309,350
Shareholders' funds			1,792,578		1,489,351

SYNERGEN GROUP LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 November 2014

M E Farren
Director

Company Registration No. 07165721

SYNERGEN GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation
Plant and machinery	25% of cost per annum
Fixtures, fittings & equipment	25% of cost per annum

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation				
At 1 July 2013	1,331,047	1,622,129	93,114	3,046,290
Additions	-	419,669	-	419,669
Revaluation	-	-	666,321	666,321
Disposals	-	(2,333)	-	(2,333)
At 30 June 2014	1,331,047	2,039,465	759,435	4,129,947
Depreciation				
At 1 July 2013	543,508	109,559	-	653,067
On disposals	-	(1,799)	-	(1,799)
Charge for the year	787,539	32,031	-	819,570
At 30 June 2014	1,331,047	139,791	-	1,470,838
Net book value				
At 30 June 2014	-	1,899,674	759,435	2,659,109
At 30 June 2013	787,539	1,512,570	93,114	2,393,223

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Woodford Recycling Services Ltd	England & Wales	Ordinary	100.00
Woodford Waste Management Services Ltd	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Woodford Recycling Services Ltd	Waste management	330,025	33,778
Woodford Waste Management Services Ltd	Waste management and landfill	682,555	194,217

The investment in the subsidiaries were re-valued by the director to an amount being 75% of the capital and reserves of the subsidiary undertaking.

2 **Fixed assets** **(Continued)**

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £340,000 (2013 - £854,333).

4 **Share capital**	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

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