REGISTERED NUMBER: 07163003 (England and Wales)

Report of the Directors and

Financial Statements for the Year Ended 28 February 2016

for

Urban Vision Adv Uk Limited

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for the Year Ended 28 February 2016

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DIRECTORS:	G De Marchi F Mazzoni Ms D Valenza Ms M Sanvito
REGISTERED OFFICE:	38 Craven Street London WC2N 5NG
REGISTERED NUMBER:	07163003 (England and Wales)
AUDITORS:	N7 Accountants Ltd Statutory Auditors 492a Caledonian Road London N7 9RP

Report of the Directors
for the Year Ended 28 February 2016

The directors present their report with the financial statements of the company for the year ended 28 February 2016.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of restoration of art buildings financed by advertising campaigns. The company had no trading income for the year under examination.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2015 to the date of this report.

G De Marchi
F Mazzoni
Ms D Valenza

Other changes in directors holding office are as follows:

Ms M Sanvito was appointed as a director after 28 February 2016 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, N7 Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Directors
for the Year Ended 28 February 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

F Mazzoni - Director

31 January 2017

Report of the Independent Auditors to the Members of
Urban Vision Adv Uk Limited

We have audited the financial statements of Urban Vision Adv Uk Limited for the year ended 28 February 2016 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements
In our opinion the financial statements:
- give a true and fair view of the state of the company's affairs as at 28 February 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter
We draw attention to the fact that the Company incurred a loss of £148,069 during the year ended 28 February 2016, and, as at that date its liabilities exceeded its assets by £169,957. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. Our opinion is not qualified in respect of this matter.

Comparative figures
The comparative financial statements of the Company for the year ended 28 February 2015 were not audited.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Andreas Charalambous FCCA (Senior Statutory Auditor)
for and on behalf of N7 Accountants Ltd
Statutory Auditors
492a Caledonian Road
London
N7 9RP

31 January 2017

Profit and Loss Account
for the Year Ended 28 February 2016

	Notes	28.2.16 £	28.2.15 £
TURNOVER		-	-
Administrative expenses		147,194	3,540
OPERATING LOSS	2	(147,194)	(3,540)
Interest payable and similar charges		875	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(148,069)	(3,540)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(148,069)	(3,540)

The notes form part of these financial statements

Balance Sheet
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	4		2,897		-
CURRENT ASSETS					
Debtors	5	31,351		5,000	
CREDITORS					
Amounts falling due within one year	6	34,943		4,080	
NET CURRENT (LIABILITIES)/ASSETS			(3,592)		920
TOTAL ASSETS LESS CURRENT LIABILITIES			(695)		920
CREDITORS					
Amounts falling due after more than one year	7		169,262		22,808
NET LIABILITIES			(169,957)		(21,888)
CAPITAL AND RESERVES					
Called up share capital	8		5,000		5,000
Profit and loss account	9		(174,957)		(26,888)
SHAREHOLDERS' FUNDS			(169,957)		(21,888)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

F Mazzoni - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The parent company Urban Vision S.r.l. has guaranteed its continued financial support for a period of at least 12 months from the signing date of these Financial Statements thus the company is regarded by the directors as a going concern.

2. OPERATING LOSS

The operating loss is stated after charging:

	28.2.16	28.2.15
	£	£
Depreciation - owned assets	100	-
Auditors' remuneration	3,000	-
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2016 nor for the year ended 28 February 2015.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	2,997
At 28 February 2016	2,997
DEPRECIATION	
Charge for year	100
At 28 February 2016	100
NET BOOK VALUE	
At 28 February 2016	2,897

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.16	28.2.15
	£	£
Other debtors	31,351	5,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.16	28.2.15
	£	£
Trade creditors	1,392	3,000
Taxation and social security	1,093	-
Other creditors	32,458	1,080
	34,943	4,080

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.16	28.2.15
	£	£
Amounts owed to group undertakings	169,262	22,808

The loan of €219,632 (£169,262) from Urban Vision Srl includes interest at 5% and also a margin of 5% charged on the expenses incurred by Italy on behalf of the Uk subsidiary.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16	28.2.15
			£	£
5,000	Ordinary	1	5,000	5,000

9. RESERVES

	Profit and loss account
	£
At 1 March 2015	(26,888)
Deficit for the year	(148,069)
At 28 February 2016	(174,957)

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Urban Vision Srl, a company registered in Italy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.