

Registered number
07162621

The Oxford Bicycle Company Ltd

Abbreviated Accounts

29 February 2016

The Oxford Bicycle Company Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of The Oxford Bicycle Company Ltd for the year ended 29 February 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Oxford Bicycle Company Ltd for the year ended 29 February 2016 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Hunter Thomas & Co Ltd
Chartered Accountants
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Botley
Oxford
OX2 9JU

5 April 2016

The Oxford Bicycle Company Ltd**Registered number:** 07162621**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,977	2,649
Current assets			
Stocks		6,000	6,700
Debtors		5,884	5,793
Cash at bank and in hand		13,955	38,126
		<u>25,839</u>	<u>50,619</u>
Creditors: amounts falling due within one year		<u>(20,217)</u>	<u>(38,098)</u>
Net current assets		5,622	12,521
Net assets		<u>7,599</u>	<u>15,170</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		7,594	15,165
Shareholders' funds		<u>7,599</u>	<u>15,170</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D T Cozier

Director

Approved by the board on 5 April 2016

The Oxford Bicycle Company Ltd
Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2015	12,321
Additions	250
At 29 February 2016	<u>12,571</u>

Depreciation

At 1 March 2015	9,672
Charge for the year	922
At 29 February 2016	<u>10,594</u>

Net book value

At 29 February 2016	<u>1,977</u>
At 28 February 2015	<u>2,649</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	5	<u>5</u>	<u>5</u>
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.