

Registered Number 07161908

JUST HAIR [REDCAR] LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	34,650	38,850
Tangible	3	<u>2,901</u>	<u>3,626</u>
Total fixed assets		37,551	42,476
Current assets			
Stocks		4,895	5,070
Debtors		1,041	831
Cash at bank and in hand		6,998	5,385
Total current assets		<u>12,934</u>	<u>11,286</u>
Creditors: amounts falling due within one year		(42,965)	(42,312)
Net current assets		(30,031)	(31,026)
Total assets less current liabilities		<u>7,520</u>	<u>11,450</u>
Creditors: amounts falling due after one year		(5,238)	(10,054)
Total net Assets (liabilities)		2,282	1,396
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>2,280</u>	<u>1,394</u>
Shareholders funds		<u>2,282</u>	<u>1,396</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2012

And signed on their behalf by:

Mrs E Duncan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment 20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	42,000
At 31 March 2012	<u>42,000</u>

Depreciation	
At 31 March 2011	3,150
Charge for year	4,200
At 31 March 2012	<u>7,350</u>

Net Book Value	
At 31 March 2011	38,850
At 31 March 2012	<u>34,650</u>

Acquired goodwill is written off in equal annual instalments over its estimated useful life of 10 years.

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	4,255
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>4,255</u>

Depreciation

At 31 March 2011	629
Charge for year on disposals	725
At 31 March 2012	<u>1,354</u>

Net Book Value	
At 31 March 2011	3,626
At 31 March 2012	<u>2,901</u>

4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 **Related party disclosures**

Mrs E Duncan, a director of the company, owns the business premises and rent of £3820 was paid to her during the year.