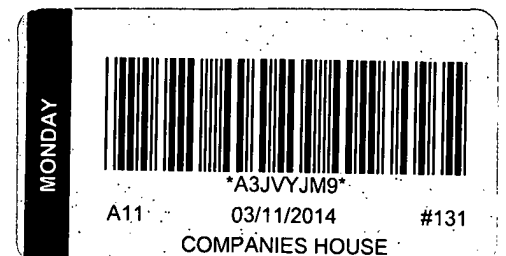


REGISTERED NUMBER: 07160708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Park Dairies Ltd



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for the Year Ended 31 March 2014

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Park Dairies Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

I W Evans
Mrs S A Evans

SECRETARY:

Mrs S A Evans

REGISTERED OFFICE:

Llys Y Coed
Trefeglwys Road
Llanidloes
Powys
SY18 6JA

REGISTERED NUMBER:

07160708 (England and Wales)

ACCOUNTANT:

David Gethin Ltd
Stonecrop
Maestrannon
Trefeglwys
Caersws
Powys
SY17 5PS

BANKERS:

HSBC Bank plc
The Cross
1 Broad Street
Newtown
Powys
SY16 2LX

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		9,000		10,500
Tangible assets	3		151,718		114,375
			<u>160,718</u>		<u>124,875</u>
CURRENT ASSETS					
Stocks		1,040		85	
Debtors		8,625		3,643	
Cash at bank and in hand		7,838		6,209	
		<u>17,503</u>		<u>9,937</u>	
CREDITORS					
Amounts falling due within one year		<u>44,967</u>		<u>22,605</u>	
NET CURRENT LIABILITIES			<u>(27,464)</u>		<u>(12,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133,254		112,207
CREDITORS					
Amounts falling due after more than one year	4		(136,226)		(96,667)
PROVISIONS FOR LIABILITIES			<u>(8,381)</u>		<u>(752)</u>
NET (LIABILITIES)/ASSETS			<u>(11,353)</u>		<u>14,788</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(11,453)</u>		<u>14,688</u>
SHAREHOLDERS' FUNDS			<u>(11,353)</u>		<u>14,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

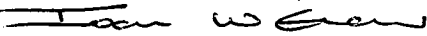
Park Dairies Ltd (Registered number: 07160708)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I W Evans', written in a cursive style.

I W Evans - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, plant & machinery: 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	15,000
AMORTISATION	
At 1 April 2013	4,500
Amortisation for year	1,500
At 31 March 2014	6,000
NET BOOK VALUE	
At 31 March 2014	9,000
At 31 March 2013	10,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	117,335
Additions	48,688
At 31 March 2014	166,023
DEPRECIATION	
At 1 April 2013	2,960
Charge for year	11,345
At 31 March 2014	14,305
NET BOOK VALUE	
At 31 March 2014	151,718
At 31 March 2013	114,375

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable by instalments	94,551	-

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100