

Abbreviated Accounts for the Year Ended 31 March 2013

for

Park Dairies Ltd

THURSDAY



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COMPANIES HOUSE

Park Dairies Ltd

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for the Year Ended 31 March 2013

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Park Dairies Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

I W Evans
Mrs S A Evans

SECRETARY:

Mrs S A Evans

REGISTERED OFFICE:

Llys Y Coed
Trefeglwys Road
Llanidloes
Powys
SY18 6JA

REGISTERED NUMBER:

07160708 (England and Wales)

ACCOUNTANT:

David Gethin Ltd
Stonecrop
Maestrannon
Trefeglwys
Caersws
Powys
SY17 5PS

BANKERS:

HSBC Bank plc
6 Longbridge Street
Llanidloes
Powys
SY18 6EE

Abbreviated Balance Sheet

31 March 2013

	Notes	31 3 13 £	31 3 12 £
FIXED ASSETS			
Intangible assets	2	10,500	12,000
Tangible assets	3	114,375	256
		<u>124,875</u>	<u>12,256</u>
CURRENT ASSETS			
Stocks		85	165
Debtors		3,643	5,533
Cash at bank and in hand		6,209	13,434
		<u>9,937</u>	<u>19,132</u>
CREDITORS			
Amounts falling due within one year		<u>22,605</u>	<u>20,820</u>
NET CURRENT LIABILITIES		<u>(12,668)</u>	<u>(1,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,207</u>	<u>10,568</u>
CREDITORS			
Amounts falling due after more than one year		(96,667)	-
PROVISIONS FOR LIABILITIES		<u>(752)</u>	<u>-</u>
NET ASSETS		<u><u>14,788</u></u>	<u><u>10,568</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>14,688</u>	<u>10,468</u>
SHAREHOLDERS' FUNDS		<u><u>14,788</u></u>	<u><u>10,568</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Park Dairies Ltd (Registered number 07160708)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'I W Evans', is written on the line.

I W Evans - Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment, plant & machinery 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	15,000
AMORTISATION	
At 1 April 2012	3,000
Amortisation for year	1,500
At 31 March 2013	4,500
NET BOOK VALUE	
At 31 March 2013	10,500
At 31 March 2012	12,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	400
Additions	117,335
Disposals	(400)
At 31 March 2013	117,335
DEPRECIATION	
At 1 April 2012	144
Charge for year	3,011
Eliminated on disposal	(195)
At 31 March 2013	2,960
NET BOOK VALUE	
At 31 March 2013	114,375
At 31 March 2012	256

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 13	31 3 12
			£	£
100	Ordinary	£1	100	100