

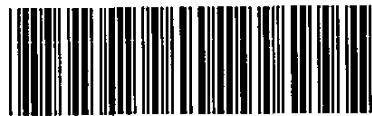
REGISTERED NUMBER: 07160708 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Park Dairies

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COMPANIES HOUSE

Park Dairies

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for the Year Ended 31 March 2012

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Park Dairies

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	I W Evans Mrs S A Evans
SECRETARY:	Mrs S A Evans
REGISTERED OFFICE:	Llys Y Coed Trefeglwys Road Llanidloes Powys SY18 6JA
REGISTERED NUMBER:	07160708 (England and Wales)
ACCOUNTANT:	David Gethin Ltd Stonecrop Maestrannon Trefeglwys Caersws Powys SY17 5PS
BANKERS:	HSBC Bank plc 6 Longbridge Street Llanidloes Powys SY18 6EE

Park Dairies

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		12,000		13,500
Tangible assets	3		256		320
			<u>12,256</u>		<u>13,820</u>
CURRENT ASSETS					
Stocks		165		40	
Debtors		5,533		5,187	
Cash at bank and in hand		13,434		3,473	
		<u>19,132</u>		<u>8,700</u>	
CREDITORS					
Amounts falling due within one year		20,820		18,512	
		<u>20,820</u>		<u>18,512</u>	
NET CURRENT LIABILITIES			<u>(1,688)</u>		<u>(9,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,568</u>		<u>4,008</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			10,468		3,908
			<u>10,568</u>		<u>4,008</u>
SHAREHOLDERS' FUNDS			<u>10,568</u>		<u>4,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Park Dairies

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 June 2012 and were signed on its behalf by

Handwritten signature of I W Evans.

I W Evans - Director

The notes form part of these abbreviated accounts

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment, plant & machinery 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	
and 31 March 2012	15,000
AMORTISATION	
At 1 April 2011	1,500
Charge for year	1,500
At 31 March 2012	3,000
NET BOOK VALUE	
At 31 March 2012	12,000
At 31 March 2011	13,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	400
DEPRECIATION	
At 1 April 2011	80
Charge for year	64
At 31 March 2012	144
NET BOOK VALUE	
At 31 March 2012	256
At 31 March 2011	320

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 12 £	31 3 11 £
Number	Class			
100	Ordinary		100	100