

Abbreviated Accounts for the Year Ended 31 March 2011

for

Park Dairies

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22/09/2011

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Park Dairies

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	I W Evans Mrs S A Evans
SECRETARY:	Mrs S A Evans
REGISTERED OFFICE:	Llys Y Coed Trefeglwys Road Llanidloes Powys SY18 6JA
REGISTERED NUMBER:	07160708 (England and Wales)
ACCOUNTANT:	David Gethin Ltd Stonecrop Maestrannon Trefeglwys Caersws Powys SY17 5PS
BANKERS:	HSBC Bank plc 6 Longbridge Street Llanidloes Powys SY18 6EE

Park Dairies

Abbreviated Balance Sheet

31 March 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		13,500
Tangible assets	3		320
			13,820
 CURRENT ASSETS			
Stocks		40	
Debtors		5,187	
Cash at bank		3,473	
		8,700	
 CREDITORS			
Amounts falling due within one year		18,512	
 NET CURRENT LIABILITIES			(9,812)
 TOTAL ASSETS LESS CURRENT LIABILITIES			4,008
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			3,908
 SHAREHOLDERS' FUNDS			4,008

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Park Dairies

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 August 2011 and were signed on its behalf by



I W Evans - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment, plant & machinery 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	15 000
At 31 March 2011	15,000
AMORTISATION	
Charge for year	1,500
At 31 March 2011	1,500
NET BOOK VALUE	
At 31 March 2011	13,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	400
At 31 March 2011	400
DEPRECIATION	
Charge for year	80
At 31 March 2011	80
NET BOOK VALUE	
At 31 March 2011	320

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	£
Number	Class		
100	Ordinary		100