REGISTERED NUMBER: 07155421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Alex Guy Photography Limited

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

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for the Year Ended 31 March 2017

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Alex Guy Photography Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	A L Guy
REGISTERED OFFICE:	71 Cheltenham Gardens Hedge End Southampton Hampshire SO30 2UB
REGISTERED NUMBER:	07155421 (England and Wales)
ACCOUNTANTS:	Behegan Lynes Accountancy & Taxation Advisers Bank Chambers Brook Street Bishops Waltham Hampshire SO32 1AX

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		3,631		6,878
			3,631		6,878
CURRENT ASSETS					
Stocks		330		250	
Debtors	6	10,643		440	
Cash at bank		36,401		54,258	
		47,374		54,948	
CREDITORS					
Amounts falling due within one year	7	16,529		43,436	
NET CURRENT ASSETS			30,845		11,512
TOTAL ASSETS LESS CURRENT LIABILITIES			34,476		18,390
PROVISIONS FOR LIABILITIES			485		1,082
NET ASSETS			33,991		17,308
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			33,891		17,208
SHAREHOLDERS' FUNDS			33,991		17,308

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2017 and were signed by:

A L Guy - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Alex Guy Photography Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods/services excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Photographic equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	55,719
AMORTISATION	
At 1 April 2016 and 31 March 2017	55,719
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	25,888
DEPRECIATION	
At 1 April 2016	19,010
Charge for year	3,247
At 31 March 2017	22,257
NET BOOK VALUE	
At 31 March 2017	3,631
At 31 March 2016	6,878

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	510	-
Other debtors	10,133	440
	10,643	440

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	-	179
Taxation and social security	14,102	16,171
Other creditors	2,427	27,086
	16,529	43,436

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	100	100

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
A L Guy		
Balance outstanding at start of year	-	-
Amounts advanced	9,787	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,787	-

10. ULTIMATE CONTROLLING PARTY

The company was under the control of the director and shareholder, Mr A L Guy, throughout the period.

11. FIRST YEAR ADOPTION

This is the first year FRS 102 Section 1A has been adopted. This transition has not affected the company's financial position or financial performance so no reconciliations on adoption have been included in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.