

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Alex Guy Photography Limited**



Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Alex Guy Photography Limited

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for the Year Ended 31 March 2012**

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Alex Guy Photography Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR:

A L Guy

REGISTERED OFFICE:

71 Cheltenham Gardens
Hedge End
Southampton
Hampshire
SO30 2UB

REGISTERED NUMBER:

07155421 (England and Wales)

ACCOUNTANTS:

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Alex Guy Photography Limited

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		18,573		37,146
Tangible assets	3		6,916		6,568
			<u>25,489</u>		<u>43,714</u>
CURRENT ASSETS					
Stocks		100		200	
Debtors		-		1,484	
Cash at bank		32,524		52,713	
		<u>32,624</u>		<u>54,397</u>	
CREDITORS					
Amounts falling due within one year		32,341		82,697	
		<u>32,341</u>		<u>82,697</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>283</u>		<u>(28,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,772</u>		<u>15,414</u>
PROVISIONS FOR LIABILITIES			<u>733</u>		<u>569</u>
NET ASSETS			<u><u>25,039</u></u>		<u><u>14,845</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			24,939		14,745
			<u>25,039</u>		<u>14,845</u>
SHAREHOLDERS' FUNDS			<u><u>25,039</u></u>		<u><u>14,845</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Alex Guy Photography Limited

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

19/12/12

and were signed by



A L Guy - Director

The notes form part of these abbreviated accounts

Alex Guy Photography Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods/services excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Photographic equipment	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	55,719
AMORTISATION	
At 1 April 2011	18,573
Charge for year	18,573
At 31 March 2012	37,146
NET BOOK VALUE	
At 31 March 2012	18,573
At 31 March 2011	37,146

Alex Guy Photography Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	8,757
Additions	4,735
Disposals	(2,026)
At 31 March 2012	11,466
DEPRECIATION	
At 1 April 2011	2,189
Charge for year	2,868
Eliminated on disposal	(507)
At 31 March 2012	4,550
NET BOOK VALUE	
At 31 March 2012	6,916
At 31 March 2011	6,568

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 12 £	31 3 11 £
Number	Class			
100	Ordinary	£1	100	100