Registered number
07153621

Lloyds Light Haulage Limited

Abbreviated Accounts

31 March 2016

Lloyds Light Haulage Limited
Registered number: 07153621
Abbreviated Balance Sheet
as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		4,000		5,000
Tangible assets	3		42,109		32,295
			46,109		37,295
Current assets					
Debtors		82,659		48,075	
Creditors: amounts falling due within one year		(97,418)		(66,177)	
Net current liabilities			(14,759)		(18,102)
Total assets less current liabilities			31,350		19,193
Creditors: amounts falling due after more than one year			(12,331)		(10,669)
Provisions for liabilities			(8,422)		(6,459)
Net assets			10,597		2,065
Capital and reserves					
Called up share capital	4		8		8
Profit and loss account			10,589		2,057
Shareholder's funds			10,597		2,065

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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M L Mingham
Director
Approved by the board on 13 October 2016

Lloyds Light Haulage Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services were not provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	10% on reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	10,000
At 31 March 2016	10,000
Amortisation	
At 1 April 2015	5,000
Provided during the year	1,000
At 31 March 2016	6,000

Net book value	
At 31 March 2016	4,000
At 31 March 2015	5,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 **Tangible fixed assets**	£
Cost	
At 1 April 2015	41,904
Additions	14,495
At 31 March 2016	56,399
Depreciation	
At 1 April 2015	9,609
Charge for the year	4,681
At 31 March 2016	14,290
Net book value	
At 31 March 2016	42,109
At 31 March 2015	32,295

4 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	6	6	6
A' & 'B' ordinary shares	£1 each	2	2	2
			8	8

	Nominal value	**Number**	**Amount £**
Shares issued during the period:			
Ordinary shares	£1 each	6	6
A' & 'B' ordinary shares	£1 each	2	2
			8

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