

Registered number
7153621

Lloyds Light Haulage Limited

Abbreviated Accounts

31 March 2012

SATURDAY



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22/12/2012
COMPANIES HOUSE

Lloyds Light Haulage Limited**Registered number:** 7153621**Abbreviated Balance Sheet
as at 31 March 2012**

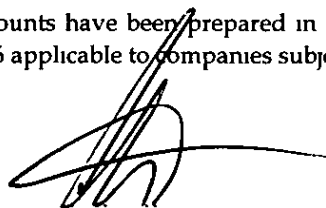
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	8,000	9,000
Tangible assets	3	27,736	16,118
		<u>35,736</u>	<u>25,118</u>
Current assets			
Debtors		39,872	38,830
Cash at bank and in hand		893	670
		<u>40,765</u>	<u>39,500</u>
Creditors: amounts falling due within one year		<u>(54,471)</u>	<u>(52,115)</u>
Net current liabilities		<u>(13,706)</u>	<u>(12,615)</u>
Total assets less current liabilities		<u>22,030</u>	<u>12,503</u>
Creditors, amounts falling due after more than one year		(10,533)	(3,600)
Provisions for liabilities		(5,548)	(3,224)
Net assets		<u>5,949</u>	<u>5,679</u>
Capital and reserves			
Profit and loss account		5,949	5,679
Shareholder's funds		<u>5,949</u>	<u>5,679</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M L Mingham

Director

Approved by the board on 11 December 2012

Lloyds Light Haulage Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services were not provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% on reducing balance
Motor vehicles	10% on reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Lloyds Light Haulage Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Intangible fixed assets **£**

Cost	
At 1 April 2011	10,000
At 31 March 2012	<u>10,000</u>
Amortisation	
At 1 April 2011	1,000
Provided during the year	<u>1,000</u>
At 31 March 2012	<u>2,000</u>
Net book value	
At 31 March 2012	<u>8,000</u>
At 31 March 2011	<u>9,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

3 Tangible fixed assets **£**

Cost	
At 1 April 2011	17,909
Additions	18,300
Disposals	<u>(4,000)</u>
At 31 March 2012	<u>32,209</u>
Depreciation	
At 1 April 2011	1,791
Charge for the year	3,082
On disposals	<u>(400)</u>
At 31 March 2012	<u>4,473</u>
Net book value	
At 31 March 2012	<u>27,736</u>
At 31 March 2011	<u>16,118</u>

