Registered number
7153621

Lloyds Light Haulage Limited

Abbreviated Accounts

31 March 2011

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Lloyds Light Haulage Limited
Registered number: 7153621
Abbreviated Balance Sheet
as at 31 March 2011

	Notes		2011
			£
Fixed assets			
Intangible assets	2		9,000
Tangible assets	3		16,118
			25,118
Current assets			
Debtors		38,830	
Cash at bank and in hand		670	
		39,500	
Creditors: amounts falling due within one year		(52,115)	
Net current liabilities			(12,615)
Total assets less current liabilities			12,503
Creditors: amounts falling due after more than one year			(3,600)
Provisions for liabilities			(3,224)
Net assets			5,679
Capital and reserves			
Profit and loss account			5,679
Shareholder's funds			5,679

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M L Mingham
Director
Approved by the board on 2 December 2011

Lloyds Light Haulage Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services were not provided

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% on reducing balance
Motor vehicles	10% on reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets	£
Cost	
Additions	10,000
At 31 March 2011	10,000
Amortisation	
Provided during the period	1,000
At 31 March 2011	1,000
Net book value	
At 31 March 2011	9,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

3 Tangible fixed assets	£
Cost	
Additions	19,909
Disposals	(2,000)
At 31 March 2011	17,909
Depreciation	
Charge for the period	1,791
At 31 March 2011	1,791
Net book value	
At 31 March 2011	16,118