

Registered Number 07153321

Redbird Conveyancing Limited

Abbreviated Accounts

31 March 2012

Redbird Conveyancing Limited

Registered Number 07153321

Company Information

Registered Office:

8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

Reporting Accountants:

Cowgill, Holloway & Co

8 -10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		921		225
			<u>921</u>		<u>225</u>
Current assets					
Stocks		5,240		0	
Debtors		3,721		0	
Cash at bank and in hand		5,433		5,671	
Total current assets		<u>14,394</u>		<u>5,671</u>	
Creditors: amounts falling due within one year		(14,800)		(9,931)	
Net current assets (liabilities)			(406)		(4,260)
Total assets less current liabilities			<u>515</u>		<u>(4,035)</u>
Creditors: amounts falling due after more than one year			0		(16,388)
Provisions for liabilities			(184)		(47)
Total net assets (liabilities)			<u>331</u>		<u>(20,470)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			231		(20,570)
Shareholders funds			<u>331</u>		<u>(20,470)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

Mrs A Shedwick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold. Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets**Total**

Cost		£
At 01 March 2011		300
Additions	-	<u>1,038</u>
At 31 March 2012	-	<u>1,338</u>
Depreciation		
At 01 March 2011		75
Charge for year	-	<u>342</u>
At 31 March 2012	-	<u>417</u>
Net Book Value		
At 31 March 2012		921
At 28 February 2011	-	<u>225</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the period the company paid dividends totalling £4,500 (2011: £10,092.50) each to the directors Mrs P O'Brien and Mrs A Shedwick. During the period the company was charged interest of £1,180.44 (2011: £Nil) on a loan to the business by Mrs P O'Brien.