Registered number: 07152521

Oakshade Properties Limited

Unaudited

Abbreviated accounts

For the year ended 31 March 2016

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Oakshade Properties Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Oakshade Properties Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakshade Properties Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of directors of Oakshade Properties Limited, as a body, in accordance with the terms of our engagement letter dated 25 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Oakshade Properties Limited and state those matters that we have agreed to state to the Board of directors of Oakshade Properties Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakshade Properties Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Oakshade Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oakshade Properties Limited. You consider that Oakshade Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Oakshade Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP

Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Date:

Oakshade Properties Limited
Registered number: 07152521

Abbreviated balance sheet
As at 31 March 2016

	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		**682**		366
Investment property	3		**1,334,403**		1,334,403
			1,335,085		1,334,769
Current assets					
Debtors		**19,039**		33,114	
Cash at bank		**50,129**		54,522	
		69,168		87,636	
Creditors: amounts falling due within one year		**(959,560)**		(1,002,329)	
Net current liabilities			**(890,392)**		(914,693)
Total assets less current liabilities			**444,693**		420,076
Capital and reserves					
Called up share capital	4		**350**		350
Share premium account			**349,950**		349,950
Profit and loss account			**94,393**		69,776
Shareholders' funds			**444,693**		420,076

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9th DECEMBER 2016

Mr J G Harrison
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the abbreviated accounts
For the year ended 31 March 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33.3% Straight line

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Tangible fixed assets

	£
Cost	
At 1 April 2015	**2,659**
Additions	**749**
At 31 March 2016	**3,408**
Depreciation	
At 1 April 2015	**2,293**
Charge for the year	**433**
At 31 March 2016	**2,726**
Net book value	
At 31 March 2016	**682**
At 31 March 2015	366

Notes to the abbreviated accounts
For the year ended 31 March 2016

3. Investment property

	£
Cost	
At 1 April 2015 and 31 March 2016	**1,334,403**

The 2016 valuations were made by the directors, on an open market value for existing use basis.

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
150 Ordinary A shares shares of £1 each	**150**	150
100 Ordinary B shares shares of £1 each	**100**	100
100 Ordinary C shares shares of £1 each	**100**	100
	350	350

5. Controlling party

The company is controlled by Mr J G Harrison by virtue of his majority shareholding.