

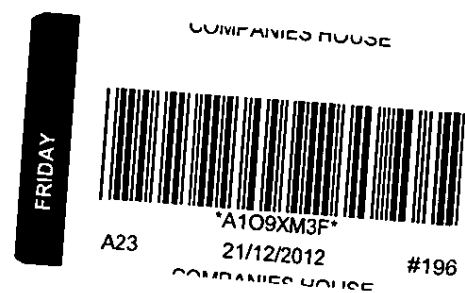
Registered number: 07152521

Oakshade Properties Limited

Unaudited

Abbreviated accounts

For the year ended 31 March 2012



Oakshade Properties Limited
Registered number 07152521

Abbreviated balance sheet
As at 31 March 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		1,203		1,906
Investment property	3		1,334,403		1,334,403
			<u>1,335,606</u>		<u>1,336,309</u>
Current assets					
Debtors		21,092		15,959	
Cash at bank		80,999		117,665	
		<u>102,091</u>		<u>133,624</u>	
Creditors: amounts falling due within one year					
		(1,031,296)		(1,090,998)	
Net current liabilities			(929,205)		(957,374)
Net assets			<u>406,401</u>		<u>378,935</u>
Capital and reserves					
Called up share capital	4		350		350
Share premium account			349,950		349,950
Profit and loss account			56,101		28,635
Shareholders' funds			<u>406,401</u>		<u>378,935</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19TH DECEMBER 2012


J G Harrison
 Director

The notes on pages 2 to 3 form part of these financial statements

Oakshade Properties Limited

Notes to the abbreviated accounts For the year ended 31 March 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 33 3% Straight line

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. Tangible fixed assets

	£
Cost	
At 1 April 2011 and 31 March 2012	<u>2,110</u>
Depreciation	
At 1 April 2011	204
Charge for the year	<u>703</u>
At 31 March 2012	<u>907</u>
Net book value	
At 31 March 2012	<u><u>1,203</u></u>
At 31 March 2011	<u><u>1,906</u></u>

Oakshade Properties Limited

Notes to the abbreviated accounts For the year ended 31 March 2012

3. Investment property

	£
Cost	
At 1 April 2011 and 31 March 2012	<u>1,334,403</u>

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
150 Ordinary A shares shares of £1 each	150	150
100 Ordinary B shares shares of £1 each	100	100
100 Ordinary C shares shares of £1 each	100	100
	<u>350</u>	<u>350</u>

5. Controlling party

The company is controlled by Mr J G Hamson by virtue of his majority shareholding