Registered number. 07152521

Oakshade Properties Limited

Unaudited

Abbreviated accounts

For the period ended 31 March 2011

TUESDAY

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Oakshade Properties Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Oakshade Properties Limited for the period ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakshade Properties Limited for the period ended 31 March 2011 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/regulations

This report is made solely to the Board of Directors of Oakshade Properties Limited, as a body, in accordance with the terms of our engagement letter dated 11 February 2010 Our work has been undertaken solely to prepare for your approval the financial statements of Oakshade Properties Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakshade Properties Limited and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Oakshade Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit You consider that Oakshade Properties Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or review of the financial statements of Oakshade Properties Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Reeves & Co LLP

Reeves & Co LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

7 November 2011

Oakshade Properties Limited
Registered number: 07152521

Abbreviated balance sheet
As at 31 March 2011

	Note	£	2011 £
Fixed assets			
Tangible assets	2		**1,906**
Investment property	3		**1,334,403**
			1,336,309
Current assets			
Debtors		**15,959**	
Cash at bank		**117,665**	
		133,624	
Creditors: amounts falling due within one year		**(1,090,998)**	
Net current liabilities			**(957,374)**
Total assets less current liabilities			**378,935**
Capital and reserves			
Called up share capital	4		**350**
Share premium account			**349,950**
Profit and loss account			**28,635**
Shareholders' funds			**378,935**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 November 2011

J G Harrison
Director

The notes on pages 3 to 4 form part of these financial statements

Notes to the abbreviated accounts
For the period ended 31 March 2011

1. Accounting policies

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	33 3% Straight line

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. Tangible fixed assets

	£
Cost	
At 10 February 2010	-
Additions	**2,110**
At 31 March 2011	**2,110**
Depreciation	
At 10 February 2010	-
Charge for the period	**204**
At 31 March 2011	**204**
Net book value	
At 31 March 2011	**1,906**

Notes to the abbreviated accounts
For the period ended 31 March 2011

3. Investment property

	£
Cost	
At 10 February 2010	-
Additions at cost	**1,334,403**
At 31 March 2011	**1,334,403**

4. Share capital

	2011 £
Allotted, called up and fully paid	
150 Ordinary A shares shares of £1 each	**150**
100 Ordinary B shares shares of £1 each	**100**
100 Ordinary C shares shares of £1 each	**100**
	350

On incorporation of the company 100 Ordinary £1 shares were issued at par Subsequently 100 Ordinary B shares of £1 each and 100 Ordinary C shares of £1 each were issued at par, and when the company acquired the freehold property a further 50 Ordinary £1 shares were issued for £350,000

5. Controlling party

The company is controlled by Mr J G Harrison by virtue of his majority shareholding