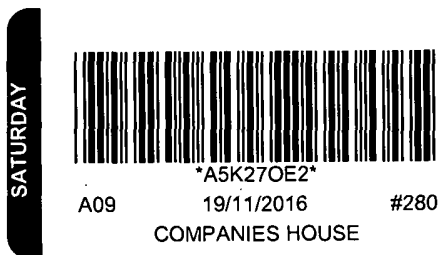


Company Registration No. 07152221 (England and Wales)

NATIONWIDE ENGINEERING & TOOLS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016



NATIONWIDE ENGINEERING & TOOLS LIMITED

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NATIONWIDE ENGINEERING & TOOLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		75,386		23,839
Current assets					
Stocks		77,000		77,000	
Debtors		75,424		83,445	
Cash at bank and in hand		-		51	
		152,424		160,496	
Creditors: amounts falling due within one year		(209,797)		(262,127)	
Net current liabilities			(57,373)		(101,631)
Total assets less current liabilities			18,013		(77,792)
Capital and reserves					
Called up share capital	3		4		4
Revaluation reserve			51,934		-
Profit and loss account			(33,925)		(77,796)
Shareholders' funds			18,013		(77,792)

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 June 2016



Mr T Sanders
Director

Company Registration No. 07152221

2. The second part of the document addresses the issue of data security. It highlights the need to protect sensitive information from unauthorized access and disclosure. Key measures discussed include implementing strong password policies, using encryption for data storage and transmission, and conducting regular security audits to identify and mitigate vulnerabilities.

NATIONWIDE ENGINEERING & TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on a reducing balance basis
Computer equipment	25% on a straight line basis

1.5 Leasing

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 March 2015	53,531
Additions	51,934
At 28 February 2016	105,465
Depreciation	
At 1 March 2015	29,693
Charge for the year	386
At 28 February 2016	30,079
Net book value	
At 28 February 2016	75,386
At 28 February 2015	23,839

NATIONWIDE ENGINEERING & TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	4
		<u>4</u>	<u>4</u>