Registered Number 07150697

England and Wales

LIQUID ASSETS MANAGEMENT LTD

Report of the Director and Unaudited Financial Statements

For the year ended 28 February 2011

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LIQUID ASSETS MANAGEMENT LTD
Company Information
For the year ended 28 February 2011

Director	Atalay Mustafa
Registered Number	07150697
Registered Office	228A HIGH STREET BROMLEY KENT UNITED KINGDOM BR1 1PQ
Accountants	ITC - Romi Tax 158 Northdown Road Cliftonville Margate Kent CT9 2QN

LIQUID ASSETS MANAGEMENT LTD
Director's Report
For the year ended 28 February 2011

The director presents his report and accounts for the year ended 28 February 2011

Principal activities

The principal activity of the company continued to be that of Sales and Marketing

Director

The director who served the company throughout the year was as follows

Atalay Mustafa

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by the director



Atalay Mustafa
Director
Date approved 14 November 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ITC - Romi Tax
158 Northdown Road
Cliftonville
Margate
Kent
CT9 2QN

Dated 15 November 2011

LIQUID ASSETS MANAGEMENT LTD
Profit and Loss Account
For the year ended 28 February 2011

	Notes	2011 £
Turnover		31,675
Cost of sales		(29,034)
Gross profit		**2,641**
Administrative expenses		(21,893)
Other operating income		1,008
Operating loss		**(18,244)**
Interest payable and similar charges		-
Loss on ordinary activities before taxation		**(18,244)**
Tax on loss on ordinary activities		-
Loss for the financial year		**(18,244)**

LIQUID ASSETS MANAGEMENT LTD
Statement of Total Recognised Gains and Losses
For the year ended 28 February 2011

	2011	2010
	£	£
Loss for the financial year after taxation	18,244	-
Unrealised surplus/(deficit) on revaluation of property	-	-
Unrealised gain/(loss) on trade investment	-	-
Total recognised gains and losses relating to the year	**(18,244)**	-
Prior year adjustment	-	-
Total gains and losses recognised since last financial statements	**(18,244)**	-

LIQUID ASSETS MANAGEMENT LTD
Balance Sheet
As at 28 February 2011

	Notes	2011 £
Current assets		
Cash at bank and in hand		1,580
		1,580
Creditors amounts falling due within one year	2	(19,824)
Net current liabilities		**(18,244)**
Total assets less current liabilities		**(18,244)**
Net assets/liabilities		**(18,244)**
Profit and loss account	4	(18,244)
Shareholders funds		**(18,244)**

For the year ended 28 February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director

Atalay Mustafa
Director
Date approved by the board 14 November 2011

LIQUID ASSETS MANAGEMENT LTD
Notes to the Financial Statements
For the year ended 28 February 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2 Creditors amounts falling due within one year

	2011
	£
Bank loans and overdraft	2,224
Trade creditors	17,600
	19,824

3 Share capital

Allotted called up and fully paid	2011
	£
1 Class A share of £1 00 each	1
	1

1 Class A £1 00 share has been issued during the year at par for a cash consideration of £1

4 Reserves

	Profit & loss account
	£
Loss for the year	(18,244)
Balance at 28 February 2011	**(18,244)**

LIQUID ASSETS MANAGEMENT LTD
Detailed Profit and Loss Account
For the year ended 28 February 2011

		2011 £
Turnover		
Sales		31,675
		31,675
Cost of Sales		
Commission	18,113	
Motor Vehicle	1,388	
Rent	9,533	
		(29,034)
Gross Profit		**2 641**
Administrative Expenses		
Wages & Salaries	1,780	
Accountancy Fees	1,325	
General Travel Expenses	6,919	
Interest	2	
Bank Charges	203	
Office Expense	1,278	
Computer Expenses	1,578	
Repairs & Renewals	2,482	
Stationery & Postage	3,818	
Telephone, Fax & Internet	2,508	
		(21,893)
Operating Loss		**(19,252)**
Other Operating Income		
Refund	1,008	
		1,008
Loss for the Financial Year		**(18,244)**

This page does not form part of the statutory financial statements