Registration number: 07150021

Westchem Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017

Harrison Salmon Associates
Chartered Certified Accountants
7 Towngate
Leyland
Lancashire
PR25 2EN

Westchem Services Ltd

Contents

Company Information	1
Accountants' Report	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 9

Westchem Services Ltd

Company Information

Director	Mr Anthony Westwell
Registered office	77 Park Road Lancaster Lancashire LA1 3EN
Accountants	Harrison Salmon Associates Chartered Certified Accountants 7 Towngate Leyland Lancashire PR25 2EN

Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Westchem Services Ltd for the Year Ended 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Westchem Services Ltd for the year ended 28 February 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Westchem Services Ltd, as a body, in accordance with the terms of our engagement letter dated 26 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of Westchem Services Ltd and state those matters that we have agreed to state to the Board of Directors of Westchem Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westchem Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Westchem Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Westchem Services Ltd. You consider that Westchem Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Westchem Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Harrison Salmon Associates
Chartered Certified Accountants
7 Towngate
Leyland
Lancashire
PR25 2EN

7 June 2017

Westchem Services Ltd

(Registration number: 07150021)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	90	-
Current assets			
Stocks	6	-	1,800
Debtors	7	56,237	56,967
Cash at bank and in hand		51,691	60,791
		107,928	119,558
Creditors: Amounts falling due within one year	8	(46,240)	(55,341)
Net current assets		61,688	64,217
Total assets less current liabilities		61,778	64,217
Creditors: Amounts falling due after more than one year	8	(1,104)	(26,345)
Net assets		60,674	37,872
Capital and reserves			
Called up share capital		1	1
Profit and loss account		60,673	37,871
Total equity		60,674	37,872

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Westchem Services Ltd

(Registration number: 07150021)
Balance Sheet as at 28 February 2017

Approved and authorised by the director on 7 June 2017

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Mr Anthony Westwell

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England .

The address of its registered office is:
77 Park Road
Lancaster
Lancashire
LA1 3EN
England

The principal place of business is:
Collins Containers
Unit 19 Bradley Hall Trading Estate
Bradley Lane
Standish
Lancashire
WN6 0XQ
England

These financial statements were authorised for issue by the director on 7 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Vehicles	25% straight line basis
Office equipment	25% straight line basis

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Net goodwill	25% Straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 March 2016	203,365	203,365
At 28 February 2017	203,365	203,365
Amortisation		
At 1 March 2016	203,365	203,365
At 28 February 2017	203,365	203,365
Carrying amount		
At 28 February 2017	-	-

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 March 2016	326	2,500	2,826
Additions	120	-	120
At 28 February 2017	446	2,500	2,946
Depreciation			
At 1 March 2016	326	2,500	2,826
Charge for the year	30	-	30
At 28 February 2017	356	2,500	2,856
Carrying amount			
At 28 February 2017	90	-	90

6 Stocks

	2017 £	2016 £
Finished goods and goods for resale	-	1,800

7 Debtors

	2017 £	2016 £
Trade debtors	53,743	56,857
Other debtors	2,494	110
Total current trade and other debtors	56,237	56,967

8 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		28,959	26,927
Taxation and social security		8,207	13,200
Other creditors		9,074	15,214
		46,240	55,341

Due after one year			
Loans and borrowings	9	1,104	26,345

9 Loans and borrowings

	2017	2016
	£	£
Non-current loans and borrowings		
Other borrowings	1,104	26,345

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.