

Registered number: 07150021

Westchem Services Limited

Abbreviated Financial Statements

For the year ended 29 February 2012



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WESTCHEM SERVICES LIMITED

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Westchem Services Limited for the year ended 29 February 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westchem Services Limited for the year ended 29 February 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Westchem Services Limited in accordance with the terms of our engagement letter dated 20 October 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Westchem Services Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westchem Services Limited and its director for our work or for this report.

It is your duty to ensure that Westchem Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Westchem Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Westchem Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CLB Coopers

CLB Coopers

Fleet House
New Road
Lancaster
LA1 1EZ

Date *15 June 2012*

WESTCHEM SERVICES LIMITED

Registered number: 07150021

**Abbreviated balance sheet
As at 29 February 2012**

		29 February 2012		28 February 2011	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2	105,920		156,761	
Tangible assets	3	2,140		2	
		<u>108,060</u>		<u>156,763</u>	
Current assets					
Stocks		3,095		1,240	
Debtors		52,672		76,956	
Cash at bank		13,953		14,375	
		<u>69,720</u>		<u>92,571</u>	
Creditors: amounts falling due within one year		<u>(58,504)</u>		<u>(81,980)</u>	
Net current assets		<u>11,216</u>		<u>10,591</u>	
Total assets less current liabilities		<u>119,276</u>		<u>167,354</u>	
Creditors: amounts falling due after more than one year		(117,769)		(163,956)	
Provisions for liabilities					
Deferred tax		(428)		-	
Net assets		<u>1,079</u>		<u>3,398</u>	
Capital and reserves					
Called up share capital	4	1		1	
Profit and loss account		1,078		3,397	
Shareholders' funds		<u>1,079</u>		<u>3,398</u>	

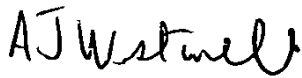
WESTCHEM SERVICES LIMITED

Abbreviated balance sheet (continued) As at 29 February 2012

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15th June 2012



Mr A J Westwell
Director

The notes on pages 4 to 5 form part of these financial statements

WESTCHEM SERVICES LIMITED

Notes to the abbreviated financial statements For the year ended 29 February 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	4 years straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Computer equipment	-	33% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

WESTCHEM SERVICES LIMITED

Notes to the abbreviated financial statements For the year ended 29 February 2012

2. Intangible fixed assets

	£
Cost	
At 1 March 2011 and 29 February 2012	203,365
Amortisation	
At 1 March 2011	46,604
Charge for the year	50,841
At 29 February 2012	97,445
Net book value	
At 29 February 2012	105,920
At 28 February 2011	156,761

3. Tangible fixed assets

	£
Cost	
At 1 March 2011	2
Additions	2,825
Disposals	(1)
At 29 February 2012	2,826
Depreciation	
At 1 March 2011	-
Charge for the year	686
At 29 February 2012	686
Net book value	
At 29 February 2012	2,140
At 28 February 2011	2

4. Share capital

	29 February 2012 £	28 February 2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1