

companies
house

REGISTERED NUMBER: 07145607 (England and Wales)

Abbreviated Accounts for the Year Ended 29 February 2012

for

Arcare Wanderers Limited



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for the Year Ended 29 February 2012**

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Arcare Wanderers Limited

**Company Information
for the Year Ended 29 February 2012**

DIRECTORS:

Dr R K Sharma
Mrs S B Sharma

REGISTERED OFFICE

194 Penn Road
Wolverhampton
West Midlands
WV3 0EN

REGISTERED NUMBER:

07145607 (England and Wales)

AUDITORS:

Appleby Mall Limited
Chartered Accountants
86 Tettenhall Road
Wolverhampton
West Midlands
WV1 4TF

**Report of the Independent Auditors to
Arcare Wanderers Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Arcare Wanderers Limited for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On *21 November 2012* we reported as auditors to the shareholders of the company on the full financial statements for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - going concern

We draw your attention to note 13 of the financial statements. The company is relying on the continued financial support of its directors."

Our opinion is not qualified in this respect.

This note is included as note 6 to the abbreviated accounts.



Lekh Mall BSc FCA (Senior Statutory Auditor)
for and on behalf of Appleby Mall Limited
Chartered Accountants
86 Tettenhall Road
Wolverhampton
West Midlands
WV1 4TF

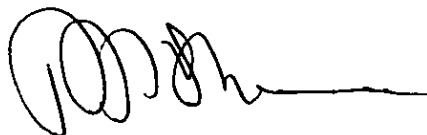
Date *21 November 2012*

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	395,133	345,199
CURRENT ASSETS			
Debtors		4,114	8,251
Cash at bank		13,183	19,747
		<u>17,297</u>	<u>27,998</u>
CREDITORS			
Amounts falling due within one year	3	<u>41,725</u>	<u>42,157</u>
NET CURRENT LIABILITIES		<u>(24,428)</u>	<u>(14,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		370,705	331,040
CREDITORS			
Amounts falling due after more than one year	3	<u>325,801</u>	<u>327,841</u>
NET ASSETS		<u><u>44,904</u></u>	<u><u>3,199</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		50,000	-
Profit and loss account		<u>(5,098)</u>	<u>3,197</u>
SHAREHOLDERS' FUNDS		<u><u>44,904</u></u>	<u><u>3,199</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 November 2012 and were signed on its behalf by



Dr R K Sharma - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance

The directors do not provide depreciation on the company's freehold property. The directors consider that the company's properties are maintained to such a high standard that any depreciation charge would be immaterial.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2011	345,300
Revaluations	50,000
At 29 February 2012	395,300
DEPRECIATION	
At 1 March 2011	101
Charge for year	66
At 29 February 2012	167
NET BOOK VALUE	
At 29 February 2012	395,133
At 28 February 2011	345,199

3 CREDITORS

Creditors include an amount of £338,980 (2011 - £346,725) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	273,085	227,126

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012	2011
Number	Class		£	£
2	Ordinary		<u>2</u>	<u>2</u>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Arcare (West Midlands) Limited, a company registered in England and Wales

6 GOING CONCERN

The company has incurred losses during the year and has net current liabilities as at 29 February 2012

The directors are continuing to financially support the company and are of the opinion that the going concern basis remains appropriate