Registered Number 07145421

GREENCLIFF LIMITED

Abbreviated Accounts

31 July 2016

GREENCLIFF LIMITED **Registered Number 07145421**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	10,922	12,516
		10,922	12,516
Current assets			
Stocks		3,000	3,000
Debtors		85,681	24,519
Cash at bank and in hand		19,756	8,070
		108,437	35,589
Creditors: amounts falling due within one year		(61,951)	(38,862)
Net current assets (liabilities)		46,486	(3,273)
Total assets less current liabilities		57,408	9,243
Provisions for liabilities		(1,087)	(1,160)
Total net assets (liabilities)		56,321	8,083
Capital and reserves			
Called up share capital		400	400
Profit and loss account		55,921	7,683
Shareholders' funds		56,321	8,083

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 November 2016

And signed on their behalf by:
Mr Ian Cox, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Property improvements - 10% Straight Line
Plant and machinery - 25% Straight Line
Fixtures, fittings and equipment - 10% Reducing Balance
Motor vehicles - 10% Reducing Balance

Tangible fixed assets are stated at cost less accumulated depreciation

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stock
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

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Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Tangible fixed assets**

	£
Cost	
At 1 August 2015	28,273
Additions	687
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	28,960
Depreciation	
At 1 August 2015	15,757
Charge for the year	2,281
On disposals	-
At 31 July 2016	18,038
Net book values	
At 31 July 2016	10,922
At 31 July 2015	12,516

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.